GOVERNMENT OF INDIA MINISTRY OF POWER LOK SABHA UNSTARRED QUESTION NO.2543 ANSWERED ON 22.12.2022

CARBON CREDITS

2543. SHRI K. NAVASKANI:

Will the Minister of POWER be pleased to state:

- (a) whether the Government subscribes to the view that the country must establish a simpler validation and verification process of carbon credits to scale climate-positive projects faster and support sustainable practices;
- (b) if so, the details of the initiatives proposed to be taken by the Government in this regard; and
- (c) If not, the reasons therefor?

ANSWER

THE MINISTER OF POWER AND NEW & RENEWABLE ENERGY

(SHRI R.K. SINGH)

(a) to (c): The Energy Conservation Amendment Bill 2022 includes provisions to "specify the carbon credit trading scheme". Robust yet business friendly verification is a part of process of issue of carbon credits.
