

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 1933
ANSWERED ON MONDAY, DECEMBER 19, 2022/
AGRAHAYANA 28, 1944 (SAKA)**

USE OF CSR FUNDS

QUESTION

1933. SHRI MANOJ KOTAK:

SHRIMATI RAKSHA NIKHIL KHADSE:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) the details of the funds spent by public and private sector companies under Corporate Social Responsibility (CSR) in the last five years;**
- (b) whether the Government has audited CSR funds spent by the said companies and if so, the details thereof including the CSR funds spent for activities in Maharashtra;**
- (c) whether the Government has set up a high level committee to review the existing CSR framework; and**
- (d) if so, the details thereof including the recommendations of the committee to develop a more strong and clear CSR regulatory and policy framework?**

ANSWER

**MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION; MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS
[RAOINDERJIT SINGH]**

(a): The broad framework for Corporate Social Responsibility (CSR) has been provided under Section 135 of the Companies Act, 2013 ('Act'), Schedule VII of the Act and Companies (CSR Policy) Rules, 2014. All data related to CSR filed by companies in MCA21 registry is available in public domain and can be accessed at www.csr.gov.in. On the basis of annual filings made by Companies in the MCA21 registry, the CSR spent by various public and private sector companies during the Financial Years (FY) 2016-17, 2017-18, 2018-19, 2019-20 and 2020-21 respectively are given below:

Nature of Company	FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21	
	No. of Companies	Amount Spent (INR Cr.)	No. of Companies	Amount Spent (INR Cr.)	No. of Companies	Amount Spent (INR Cr.)	No. of Companies	Amount Spent (INR Cr.)	No. of Companies	Amount Spent (INR Cr.)
Public Sector Undertakings (PSUs)	552	3,296.51	540	3,651.02	618	4,224.07	478	5,307.64	335	4,480.70
Non-PSUs	19003	11,098.04	20981	13,447.19	24561	15,972.88	22475	19,647.14	17677	21,233.95
Grand Total	19555	14,394.55	21521	17,098.20	25179	20,196.95	22953	24,954.78	18012	25,714.65

(Data up to 30.09.2022) [Source: National CSR Data Portal]

Further, the companies are required to file the CSR details for the FY 2021-22 on or before 31.03.2023.

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(b): The CSR architecture is disclosure based and companies are required to file details of CSR activities annually in the MCA21 registry. The CSR mandated companies are required to provide additional information in its Profit & Loss Account regarding amount of expenditure incurred on CSR activities, which is required to be audited by the statutory auditor of the company. Further, the Board of the company is also required to disclose in Board report, the CSR Policy developed and implemented by the company, including the details like funds earmarked, expenditure made, implementing agencies appointed etc. The corporate governance framework along with the existing legal provisions such as mandatory disclosures, accountability of the CSR Committee and the Board, provisions for statutory audit of accounts of the company etc. provide sufficient safeguards in this regard.

On the basis of annual filings made by companies in the MCA21 registry, details of CSR spent by companies in the State of Maharashtra during FY 2016-17 to FY 2020-21 are given below:

State	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	Grand Total
Maharashtra (INR Cr.)	2,414.80	2,797.53	3,147.66	3,348.82	3,426.31	15,135.12

(Data up to 30.09.2022) [Source: National CSR Data Portal]

(c) & (d): Yes Sir. The Ministry had set up a High Level Committee (HLC-2018) to review the existing CSR framework and make recommendations to develop a more robust and coherent CSR regulatory and policy framework, and underlying ecosystem. The HLC-2018 had submitted its report on 07th August, 2019 which is available in public domain at www.mca.gov.in. Based on the recommendations of HLC-2018, the Ministry carried out amendments in the Section 135 of the Companies Act, 2013 ('Act') through Companies (Amendment) Act, 2019 and Companies (Amendment) Act, 2020 and amendments in the Companies (CSR Policy) Rules, 2014 vide notification dated 22nd January, 2021.
