## GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT LOK SABHA UNSTARRED QUESTION NO. 1908 TO BE ANSWERED ON 19.12.2022

## **WAGE CEILING FOR EPFO FLAGSHIP RETIREMENT SAVING SCHEME**

1908. SHRI RAHUL RAMESH SHEWALE:
SHRI CHANDRA SEKHAR SAHU:
SHRI GIRISH BHALCHANDRA BAPAT:
DR. PRITAM GOPINATHRAO MUNDE:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the Government proposed to revise the wage ceiling for the Employees' Provident Fund Organisation's (EPFO) flagship retirement saving scheme and if so, the details thereof;
- (b) the time by which final decision is likely to be taken in this regard;
- (c)whether the proposed revised wage ceiling will bring more workers under the EPFO's social security coverage;
- (d)if so, the details thereof;
- (e)whether the Government assess its impact fully before changing the core structure of the EPFO; and
- (f)if so, the details thereof?

## **ANSWER**

## MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI RAMESWAR TELI)

(a) to (f): The wage ceiling for coverage under the Employees' Provident Fund (EPF) Scheme, 1952 is revised from time to time. Presently, it is Rs.15000/- per month.

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