

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO. 158
FOR ANSWER ON 07.12.2022

LOANS AND PAYMENT BY RINL

158. SHRI RAM MOHAN NAIDU KINJARAPU:

Will the Minister of STEEL be pleased to state:

- (a) the details of loans taken, bonds issued by Rashtriya Ispat Nigam Limited (RINL) since 2000 along with the respective interest rates of these loans and bonds for the last three years;
- (b) the cost of debt servicing, interest payments made/borne by RINL as a percentage of total expenditure during the last three years, year-wise;
- (c) the cost of coal, iron ore bought by RINL from open market; and
- (d) the cost of raw materials borne by RINL as a percentage of total expenditure during the last three years, year-wise?

ANSWER

THE MINISTER OF STATE IN THE (SHRI FAGGAN SINGH KULASTE)
MINISTRY OF STEEL

(a) RINL has availed a total amount of loans of Rs. 31,357.00 Cr between 2000-01 and 2022-23 (upto 25.11.2022) and repaid an amount of Rs.12,751.00 Cr towards loans during this period. No bonds were issued by RINL since 2000. The details of the interest rates on loans for the last three years are as under:-

Interest	2019-20	2020-21	2021-22
Weighted average interest rate of loans	8.31%	8.13%	8.34%

(b) The details of debt servicing and interest payments made/borne by RINL as a percentage of total expenditure during the last three years are as under:-
(Rs. In Cr)

Particulars	2019-20	2020-21	2021-22
Total Debt Servicing	2285.00	2356.00	2895.00

Particulars	2019-20	2020-21	2021-22
Interest payment as a percentage of total expenditure.	7.39%	7.80%	5.53%

(c) The cost of coal, iron ore bought by RINL from open market are given below:-
(Rs. In Cr)

Particulars	2019-20	2020-21	2021-22
Cost of Coal	6521.30*	4163.70	9051.13
Cost of Iron Ore	3867.84	4090.62	7213.17

*Includes cost of Coke and Coke Breeze of Rs.612.62 Cr.

(d) The cost of raw materials borne by RINL as a percentage of total expenditure during the last three years is as under:-

Particulars	2019-20	2020-21	2021-22
Cost of raw materials as a percentage of total expenditure	57.23%	47.08%	63.76%
