LOK SABHA UNSTARRED QUESTION NO. 1367 TO BE ANSWERED ON 14.12.2022

ARATI COTTON MILLS LIMITED

1367. SHRI PRASUN BANERJEE:

Will the Minister of TEXTILES वस्त्र मंत्री be pleased to state :

- (a) the details of the amount spent for modernisation in Arati Cotton Mills Limited, Howrah;
- (b) the current status of Arati Cotton Mills Limited, Howrah;
- (c) whether the Government has made any review in this regard; and
- (d) if so, the details thereof?

उत्तर ANSWER वस्त्र राज्य मंत्री (**श्रीमती दर्शना जरदोश**) THE MINISTER OF STATE FOR TEXTILES (SMT. DARSHANA JARDOSH)

- (a): As per the Board for Industrial and Financial Reconstruction (BIFR) approved revival scheme (MS-08), an amount of Rs. 48.69 crores has been spent towards modernization in Arati Cotton Mills, Howrah, a unit of National Textile Corporation Ltd. (NTC).
- (b) to (d): Production activity in NTC working mills including Arati Cotton Mills, Howrah were suspended due to Covid-19 pandemic and nationwide lockdown imposed by the various State Governments from March, 2020. Normal operations were resumed in some of the NTC mills including Arati Cotton Mills, Howrah from January, 2021 but could not be continued due to unavailability of working capital and other financial constraints. In light of the continued poor economic viability of NTC mills, Ministry of Textiles is preparing an action plan for a way forward in the matter in consultation with NITI Aayog and Department of Public Enterprises, Ministry of Finance.
