

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1333
TO BE ANSWERED ON 14th DECEMBER, 2022

EXTENSION OF TENURE OF FOREIGN TRADE POLICY

1333. SHRI VIJAYAKUMAR ALIAS VIJAY VASANTH:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government has extended the tenure of foreign trade policy 2015-20 by another six months till March 2023, if so, the details thereof;
- (b) whether the Government had received requests from industry associations to extend the tenure of the Foreign Trade Policy, if so, the details in this regard;
- (c) whether the industry bodies have urged the Government to undertake more consultations before coming out with the new policy; and
- (d) if so, the details thereof and the number of consultations held with the industry associations so far in this regard?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SMT. ANUPRIYA PATEL)

(a): Yes Sir. The existing Foreign Trade Policy 2015-2020 which was valid up to 30th September, 2022 has been extended up to 31st March, 2023 vide Notification No. 37/2015-2020 and Public Notice No. 26/2015-2020 dated 29th September, 2022.

(b) to (d): The government has received requests from Export Promotion Councils and leading exporters that we should continue with current Foreign Trade Policy (2015-20), which had been extended from time to time. Exporters and Industry bodies have strongly urged the government that in view of the prevailing, volatile global economic and geo-political situation, it would be advisable to extend the current policy for some time, and undertake more consultations before coming out with the new policy. The government has always involved all stakeholders in formulating policy. In view of this, it has been decided to extend the Foreign Trade Policy 2015-20, valid till Sept. 30, 2022 for a further period of six months, w.e.f. October 1st, 2022. Hence, the existing Foreign Trade Policy 2015-2020 which was valid up to 30th September, 2022 has been extended up to 31st March, 2023.
