GOVERNMENT OF INDIA MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY

LOK SABHA

UNSTARRED QUESTION NO. 1325

TO BE ANSWERED ON 14.12.2022

ADOPTION OF BLOCKCHAIN TECHNOLOGY

1325. SHRIMATI APARAJITA SARANGI:

Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government has any proposal to adopt technology driven third party validation in the light of increase in corporate frauds across the country and if so, the details thereof;
- (b) whether the Government has invited any proposals to set up technology driven third party validation in capital markets in the country and if so, the details thereof;
- (c) whether the Government has considered adoption of blockchain technology for third party validation in capital markets in the country; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE FOR ELECTRONICS AND INFORMATION TECHNOLOGY (SHRI RAJEEV CHANDRASEKHAR)

(a) to (d): No, Madam. Government is not aware of such proposal of adopting technology driven third party validation.
