

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

LOK SABHA  
UNSTARRED QUESTION NO. 1187  
TO BE ANSWERED ON 14<sup>th</sup> DECEMBER, 2022

IMPACT OF RUSSIA-UKRAINE WAR ON INDIA

1187. SHRI B.B. PATIL:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government has made any estimate of the scale of impact of Ukraine-Russia war on Indian industry and commerce;
- (b) if so, the details thereof;
- (c) whether the Government intends to inject any financial stimulus in the economy in the wake of Ukraine-Russia war; and
- (d) if so, the details thereof?

**ANSWER**

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्रीमती अनुप्रिया पटेल)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY  
(SMT. ANUPRIYA PATEL)

**(a) to (d):** The situation with regard to foreign trade is being monitored on a regular basis in consultation with all stakeholders.

The progress of the Indian industry is impacted by various factors and is measured by various indicators which are available in public domain such as the Index of Industrial Production, Index of eight core industries, PMI Manufacturing etc. These data sets include impact of both internal as well as external factors such as rise in input costs, geopolitical tensions, supply chain pressures etc., on the manufacturing sector.

Financial stimulus provided by the Government depends on overall assessment of the economy and impact of various factors such as prevailing domestic and external conditions, spill over impact of the incentive on various sections of the economy, cost-benefit analysis etc.

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