

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE**

LOK SABHA

**UNSTARRED QUESTION NO. 876.
TO BE ANSWERED ON WEDNESDAY, THE 26TH JUNE, 2019.**

HOLISTIC INDUSTRIAL POLICY

876. DR. MANOJ RAJORIA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government is actively devising holistic industrial policy based on the inputs of all the stakeholders for rejuvenating and equipping the industrial sector to cater to the needs of future;
- (b) if so, the details thereof; and
- (c) the initiatives taken by the Government to reduce the burden of the existing regulations on industrial sector?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)

**THE MINISTER OF COMMERCE & INDUSTRY
(SHRI PIYUSH GOYAL)**

- (a) & (b):** Yes, Sir. The Government is in the process of formulating a new industrial policy which will be a roadmap for all businesses in the country.
- (c):** The Ease of Doing Business initiative works to create a conducive environment to entrepreneurs by reducing the existing regulatory burden on industry which, can lead to reduction in time, cost and efforts required to do business. The Government is working for improvement in World Bank's Doing Business rankings released annually based on regulatory burden in cities on Delhi and Mumbai on 10 identified indicators and is also working with States and Union Territories to improve business environment at sub-national level. Department shares an annual action plan with States/UTs and evaluates them on the basis of implementation of the action plan.
