GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

LOK SABHA

UNSTARRED QUESTION NO. 790. TO BE ANSWERED ON WEDNESDAY, THE 26TH JUNE, 2019.

VISION OF 5 TRILLION DOLLAR ECONOMY

790. DR. SANJAY JAISWAL:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) whether India is expected to become a 5 trillion dollar economy by 2025; and
- (b) if so, the details thereof along with the steps being taken by the Government in this regard?

ANSWER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल) THE MINISTER OF COMMERCE & INDUSTRY (SHRI PIYUSH GOYAL)

- (a): A Working Group under the chairmanship of Hon'ble Minister of Commerce and Industry has projected the Indian Economy to reach USD 5 trillion by 2024-25. The International Monetary Fund in the World Economic Outlook Report of October 2018 has also projected that India's Gross Domestic Product will reach USD 4.6 trillion in 2023.
- **(b):** The Working Group has set out a roadmap for the agriculture, manufacturing and services sectors to attain the projected target.
