GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

LOK SABHA UNSTARRED QUESTION NO.745 TO BE ANSWERED ON 26.06.2019

GDP GROWTH

745. SHRI SRIRANGA APPA BARNE:
DR. PRITAM GOPINATHRAO MUNDE:
DR. SHRIKANT EKNATH SHINDE:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether Indian economy expanded at its slowest pace in 18 quarters which is lowest in five years according to data released by the National Statistical Office recently;
- (b) if so, the facts thereof and the reaction of the Union Government thereon; and
- (c) the details of the percentage of GDP growth registered during January-March 2019 quarter?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING (RAO INDERJIT SINGH)

(a) & (b): According to the Press note on Provisional Estimates of Annual National Income 2018-19 and Quarterly Estimates of Gross Domestic Product for the fourth quarter (Q4) of 2018-19, the GDP growth rate during the Q4 (January-March) of 2018-19 was 5.8%. This growth rate was the lowest in the last 18 quarters, and was largely on account of relatively lower growth in sectors like Agriculture, forestry & fishing and manufacturing industry.

(c): The details of growth of January-March 2019 (Q4) quarter are given below:

Growth Rates (%) of GVA at constant (2011-12) prices	
Industry	Q4:2018-19
Agriculture, forestry & fishing	-0.1
Mining & quarrying	4.2
Manufacturing	3.1
Electricity, gas, water supply& other utility services	4.3
Construction	7.1
Trade, hotels, transport & communication and	
services related to broadcasting	6.0
Financial, real estate & professional Services	9.5
Public administration, defence and Other	
Services	10.7
GVA at basic prices	5.7
GDP	5.8
