GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 741 TO BE ANSWERED ON 26th JUNE, 2019

TRADE AMONG BRICS

741. SHRI ASADUDDIN OWAISI:

Will the Minister of COMMERCE & INDUSTRY (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether it is a fact that trade among BRICS nations is less than 5% of their total global trade;
- (b) if so, the details of India's trade with BRICS countries at present, country-wise;
- (c) whether the Government has discussed with different BRICS nations to increase trade and if so, the details thereof;
- (d) whether rice export to China and green channel for pharmaceutical products also came up for discussion with China especially after trade war between the USA and China; and
- (e) if so, the outcome thereof?

ANWSER

वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल)

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI PIYUSH GOYAL)

(a) to (b): No sir, as per the UN COMTRADE data for 2017, the share of intra BRICS trade is more than 10% of the global trade of BRICS countries. The details of India's trade with BRICS countries during 2018-19 is at Annex-I.

(c) to (e): Yes Sir, through the established Institutional mechanisms such as Joint Commission Meetings (JCMs) and Joint Trade Committee (JTCs), the Government has taken up market access issues for enhancing trade with countries, including BRICS countries. Through the bilateral Joint Committee Group with China, market access issues including export of Indian rice and pharmaceuticals were taken up.

Annex-I

India's trade with BRICS countries in 2018-19 (in US\$ million)				
Country	Export	Import	Total Trade	Trade Balance
China	16,749.59	70,319.55	87,069.14	-53,569.96
Russia	2,389.49	5,840.44	8,229.93	-3,450.95
South Africa	4,067.20	6,517.33	10,584.53	-2,450.13
Brazil	3,800.49	4,406.43	8,206.92	-605.94
BRICS Total	27,006.77	87,083.75	114,090.52	-60,076.98

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Source: DGCI&S.