GOVERNMENT OF INDIA MINISTRY OF AGRICULTURE AND FARMERS WELFARE DEPARTMENT OF AGRICULTURE, COOPERATION AND FARMERS WELFARE

LOK SABHA UNSTARRED QUESTION NO. 4867 TO BE ANSWERED ON THE 23RD JULY, 2019

PRIVATE INVESTMENT IN AGRICULTURE

4867. SHRI BHAGWANTH KHUBA:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) whether the Government is formulating any long term action plan for Public Private Partnership (PPP) mode to revitalize the agriculture sector;
- (b) if so, the details thereof;
- (c) the details of the amount invested or released by the Government for the purpose and the achievement made so far;
- (d) whether the Government proposes to formulate/evolve policies to channelize to greater private investments through Government schemes in farm inputs, irrigation, marketing, post-harvest management, land development etc.; and
- (e) if so, the details thereof?

ANSWER

MINISTER OF AGRICULTURE AND FARMERS WELFARE

कृषि एवं किसान कल्याण मंत्री (SHRI NARENDRA SINGH TOMAR)

(a) to (e): The Government has been working proactively through various policy and programmatic interventions to create the environment to facilitate Public Private investments. The 5th Governing Council Meeting of NITI Aayog was held on 15th June 2019 in which "Transforming Agriculture: Need for Structural Reforms" formed part of the agenda. The need for understanding structural reforms in agriculture including encouraging corporate investment was emphasized.

Public Private Partnership in agriculture is also promoted through schemes for Agriculture marketing, Soil Health Card, Micro Irrigation etc. The Government of India has also formed and circulated Model Act Agriculture Produce and Livestock Marketing (Promotion & Facilitation) Act, 2017 and Model Act Agriculture Produce & Livestock Contract Farming and Services (Promotion & Facilitation) Act, 2018, with aim to bring more investment in the agriculture.

This Department has also incorporated a "Framework for supporting Public Private Partnership for Integrated Agricultural Development (PPPIAD)" under Rashtriya Krishi Vikas Yojana - Remunerative Approaches for Agriculture and Allied Sector Rejuvenation (RKVY-RAFTAAR) in the scheme guidelines to facilitate large scale integrated projects led by private sector players in the agriculture and allied sectors, with a view to aggregating farmers, providing additional income and integrating the agriculture supply chain.
