# GOVERNMENTOF INDIA MINISTRY OFFINANCE LOK SABHA UNSTARRED QUESTION NO-4732 ANSWEREDON-22.07.2019

## FINANCIALAID TO CORPORATECOMPANIES

#### 4732. ADV. DEANKURIAKOSE:

Willthe Minister of FINANCE be pleased to state:

- (a) whether financial aid has been given to corporate companies by non-performingasset adjustmentfrom fiscalyear 2014 to March 2019; and
- (b) if so, the nature, name and amount of the companies that have been aided throughthis way?

## **ANSWER**

# THE MINISTER OF STATEIN THE MINISTRY OF FINANCE (SHRIANURAGSINGHTHAKUR)

(a): Reserve Bank of India has issued instructions on Prudential norms on Income Recognition, Asset Classification and Provisioning. Banking companies classify loans and advances as non-performing assets (NPAs) and make provision for NPAs in their balance-sheet from their internal accruals in accordance with these instructions. Government does not provide financial aid for such provisioning. Further, no adjustment is made to the borrower's liability to the banking company in respect of loan accounts for which the banking company has made provision. (b): Does not arise.

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