

**LOK SABHA**  
**UNSTARRED QUESTION NO. 4681**  
**TO BE ANSWERED ON 22<sup>ND</sup> JULY, 2019**

**Price of Petroleum Products**

**4681. SHRI K. MURALEEDHARAN:**  
**SHRI CHANDESHWAR PRASAD:**  
**SHRI VELUSAMY P.:**

पेट्रोलियम और प्राकृतिक गैस मंत्री

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether the use of petrol/diesel is increasing world wide including in India, if so, the details of cost/increase in the cost of petroleum products/crude oil in domestic/ international market along with the import cost in India during the last three years and the current year, year-wise and petrol/ diesel-wise;
- (b) whether the Government has taken/ proposes to take any steps to control the increased price of the petroleum products and if so, the details thereof;
- (c) whether the petroleum marketing companies are incurring losses on sale of petroleum products in the country and if so, the details thereof, company-wise; and
- (d) whether the Government has any scheme to mitigate the effect of costlier petroleum products on the common man and inflation and if so, the details thereof?

**ANSWER**

पेट्रोलियम और प्राकृतिक गैस मंत्री

(श्री धर्मन्द्र प्रधान)

**MINISTER OF PETROLEUM AND NATURAL GAS**  
**(SHRI DHARMENDRA PRADHAN)**

- (a) The consumption of petrol and diesel in India during the last three years and the current year are given as follows:

Figure in MMT

Details	2016-17	2017-18	2018-19 (P)	2019-20 (Apr-June)
MS	23.8	26.2	28.3	7.8
HSD	76	81.1	83.5	22.5

The prices of Indian basket of crude oil, petrol and diesel are available on the website of Petroleum Planning and Analysis Cell (PPAC) i.e. [www.ppac.org.in](http://www.ppac.org.in) and the prices of domestic LPG and PDS Kerosene since 2016-17 are available on the website of IOCL i.e. [www.iocl.com](http://www.iocl.com).

The details of quantity and value of petrol, diesel and crude oil imported during the last three years and the current year are given below:

Product	2016-17			2017-18			2018-19 (P)			2019-20 (April-May) <sup>(P)</sup>		
	Qty	Value		Qty	Value		Qty	Value		Qty	Value	
	Million tonne	US\$ (Billion)	₹ (Crores)	Million tonne	US\$ (Billion)	₹ (Crores)	Million tonne	US\$ (Billion)	₹ (Crores)	Million tonne	US\$ (Billion)	₹ (Crores)
Petrol	0.5	0.2	1617	0.2	0.1	581	0.7	0.4	3132	0.2	0.2	1215
Diesel	1.0	0.4	2959	1.4	0.7	4269	0.6	0.4	2483	0.3	0.2	1522
Crude Oil	213.93	70.20	470159	220.43	87.80	566450	226.64	111.96	783427	38.85	19.51	135791

Source :PPAC, (P) : Provisional

- (b) to (d) Prices of petrol and diesel have been made market-determined by the Government with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with international product prices and other market conditions. The prices of petroleum products are linked to the price of respective products in the international market. The Government continues to modulate the effective price to consumer for Subsidized Domestic LPG and retail selling price of PDS Kerosene.

The details of profit earned by PSU OMCs from all activities during the last three years are given as under:-

Companies	2016-17	2017-18	2018-19
IOCL	19,106	21,346	16,894
HPCL	6,209	6,357	6,029
BPCL	8,039	7,919	7,132

(₹ Crore)

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