

**GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS**

**LOK SABHA
UNSTARRED QUESTION NO.3933
TO BE ANSWERED ON 17.07.2019**

NEW PUBLIC SECTOR UNIT

3933.SHRI MOHANBHAI KALYANJI KUNDARIYA:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether Railways is all set to bundle its manufacturing units and workshops into a new public sector unit;**
- (b) if so, the details thereof and the objective behind the move;**
- (c) whether the Government has consulted all the stakeholders before setting up of a new public sector unit, if so, the details and outcome thereof; and**
- (d) the time by which the new public sector unit is likely to start functioning?**

ANSWER

**MINISTER OF RAILWAYS AND COMMERCE & INDUSTRY
(SHRI PIYUSH GOYAL)**

(a) to (d) A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 3933 BY SHRI MOHANBHAI KALYANJI KUNDARIYA TO BE ANSWERED IN LOK SABHA ON 17.07.2019 REGARDING NEW PUBLIC SECTOR UNIT.

(a) & (b) Railways are considering creation of a Government-owned Company nomenclature “Indian Railways Rolling Stock Company (IRRSC)”. Existing Production Units are expected to become a part of this Umbrella Company in a phased manner. This step will make India an international hub for railway rolling stock manufacturing provide better benefits to employees, improve efficiency, create employment, enable access to latest technology and attract investments.

(c) The process of consultations with stakeholders has commenced and will continue as part of this initiative.

(d) Necessary steps are being taken to create the new entity following the due process.
