

**Government of India  
Ministry Finance  
Department of Investment and Public Asset management  
(DIPAM)**

**LOK SABHA  
UNSTARRED QUESTION No. 390  
TO BE ANSWERED ON MONDAY, JUNE 24, 2019  
ASHADHA 3, 1941 (SAKA)**

**Disinvestment of KIOCL Ltd.**

**390**

**SHRI K. MURALEEDHARAN**

**Will the Minister of FINANCE be pleased to state:**

- a) whether the Government has any proposal for disinvestment of KIOCL Limited;
- b) if so, the details thereof;
- c) whether the Government has received budgeted disinvestment target of 80,000 crores;
- d) if so, the details thereof; and
- e) the details of PSU's gone for disinvestment during the last five years?

**ANSWER**

**The Minister of Finance  
(Smt. Nirmala Sitharaman)**

- a) & b) Yes Sir, disinvestment of a part of Government shareholding in KIOCL is being pursued to make the company compliant with the minimum public shareholding as required under SEBI rules and regulations.
- c) & d) Rs.84,971 crore proceeds have been received against the Budget Estimate of Rs.80,000 crore.
- (e) The Details are available on the website of DIPAM: [www.dipam.gov.in](http://www.dipam.gov.in)

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