

**GOVERNMENT OF INDIA
MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA**

**UNSTARRED QUESTION NO. 3691
TO BE ANSWERED ON 16.07.2019**

CREDIT GUARANTEE ENHANCEMENT SCHEME FOR SCs

3691. SHRI JAYADEV GALLA:

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

- (a) the aims and objectives of Credit Guarantee Enhancement Scheme for Scheduled Castes;
- (b) the performance of the scheme since it was launched in 2014;
- (c) the number of beneficiaries under the scheme in the country during the last four years, year, location and State-wise;
- (d) whether it is not true that there have been demands to increase credit guarantee cover under this scheme from a minimum of Rs. 15 lakh to Rs. 50 lakh; and
- (e) if so, the action taken by the Government thereon?

ANSWER

**MINISTER OF STATE FOR SOCIAL JUSTICE AND EMPOWERMENT
(SHRI RATTAN LAL KATARIA)**

(a): The Department of Social Justice & Empowerment, Ministry of Social Justice & Empowerment, Government of India, has sponsored the "Credit Enhancement Guarantee Scheme for Scheduled Castes" under its social sector initiatives.

The objective of the Credit Enhancement Guarantee Scheme for Scheduled Castes (CEGSSC) is

- (i) to promote entrepreneurship amongst the Scheduled Castes, by providing Credit Enhancement Guarantee to Member Lending Institutions (MLIs), who in turn provide financial assistance to these entrepreneurs.
- (ii) to promote financial inclusion of SC entrepreneurs and to enhance direct and indirect employment for SC population.

(b): The scheme was launched on 6th May, 2015 i.e. during financial year 2015-16. Since Financial Year 2015-16, 25 Member Lending Institutions are registered under it. Upto the Financial Year 2018-19, loans aggregating to Rs. 39.18 crore have been sanctioned by some of the Member Lending Institutions against which the total guarantee cover of Rs.28.01 crore has been provided by IFCI.

(c): There are 16 companies benefitted under the scheme during the last 4 years. The details of companies benefitted during the last four years, year-wise, location wise and State-wise are at **Annexure-I**.

(d) & (e): Initially loans between Rs. 25 lakhs and Rs. 5 crore were covered under the original scheme. The scheme was revised to reduce the minimum cover to Rs. 15 lakhs as against the Rs. 25 lakhs as per the original scheme.

Reply to part (c) of the Lok Sabha Unstarred Question No.3691 for 16.07.2019 by Shri Jayadav Galla, Hon'ble MP regarding "Credit Guarantee Enhancement Scheme for Scheduled Castes"

(Amount in lakhs)

Sl No	Company Name	Total Facility Amount Sanctioned by Banks	Eligible Guarantee Cover provided by IFCI	Project	State & Bank Name
FY 2015-16					
1	M/s. Abhyudaya Green Economic Zones Pvt. Ltd. Chevella Road, Ranga Reddy Distt. Telangana	734.5	440.70	Solar Power	Telangana – Corporation Bank, Hyderabad
2	M/s. Palnadu Solar Power Pvt. Ltd. (Since withdrawn)	1183	500.00	Solar Power	Andhra Pradesh – Syndicate Bank, Vijayawada
3	M/s. Arti Agro & Food Pvt. Ltd., Mumbai (since withdrawn)	300.00	210.00	Food Products	Maharashtra – Indian Bank
FY 2016-17					
1	Avani Metacast Pvt. Ltd.	185.00	148.00	Aluminium Product	Maharashtra – Syndicate Bank, Pune
2	CPR Laboratories Pvt. Ltd.	446	312.20	Manufacturing of Medicines	Visakhapatnam Andhra Bank
3	M/s. 20 th March Ventures Pvt. Ltd.	61.32	49.05	Manufacturing of Bottled Mineral water	Pune, Pune, Indian Bank
4	M/s. Rathnam Pharmaceuticals Pvt. Ltd.	400.00	280.00	Manufacturing of Medicines	Gangavaram, Hyderabad, Syndicate Bank
FY 2017-18					
1	M/s. Laxmi Barter Pvt. Ltd.	436.00	305.2	Tata Motors Heavy Vehicles Dealership	Kurthaur, Patna, IDBI Bank
2	M/s. Ram Sab Industries Pvt. Ltd.	50.00	50.00	Manufacturing of Bakery Items	Najafgarh, Delhi, Vijaya Bank
3	M/s. Steeledge Pipes & Scaffolds Pvt. Ltd.	200.00	160.00	Manufacturing of Steel Pipes	Bhillai, Chattisgarh, Bank of India
4	M/s. Veracity Natural Resources Pvt. Ltd.	214.00	149.80	Manufacturing of Manganese Oxide and Manganese Dioxide	Nagpur, Maharashtra, Bank of Baroda
FY 2018-19					
1	M/s. Shakthi Infra Ventures (India) Pvt. Ltd.	196.25	157.00	Manufacturing facility of Bitumen mixing plant comprising hot mix and wet mix	Hyderabad, Canara Bank
2	M/s. Yash Cotyarn Pvt. Ltd.	146.00	116.80	Manufacturing of Spinning yarn	Akola, Maharashtra, Union Bank of India
3	M/s. Jay Plast Pack Pvt. Ltd.	300.00	210.00	Manufacturing of different kind of carry bags	Canara Bank, Pimpri, Pune (Maharashtra)
4	M/s. Chandan & Chandan Inds. Pvt. Ltd.	289.09	202.36		Syndicate Bank, Tronica City, Ghaziabad
5	M/s. CPR Laboratories Pvt. Ltd. - A/c.II - Visakhapatnam (AP)	50.00 (Already availed CC limit of Rs.90 lakhs) - Total CC limit of Rs.140.00 lakhs	40.00 (80% of total Working capital loan of Rs.140.00 lakhs)	Manufacturing of Bulk Drugs and intermediaries.	Andhra Bank, Maharanipeta Branch, Visakhapatnam.
6	M/s. Siva Sai Seeds - Munagala (Telengana)	150.00	120.00	Paddy Seeds processing for propagation	Andhra Bank, Mahabubnagar, (Telengana)
7	M/s. PJS Construction Pvt. Ltd., Basti, Gorakhpur, UP	60.00	60.00	For construction of flyover and bridges	SBI, Gorakhpur, UP