

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS  
LOK SABHA  
UNSTARRED QUESTION NO. 368  
ANSWERED ON MONDAY, THE 24<sup>TH</sup> JUNE, 2019  
[ASHADA 3, 1941 (SAKA)]**

**PONZY SCHEMES  
QUESTION**

**368: SHRI SHIVAKUMAR C. UDASI**

**Will the Minister of CORPORATE AFFAIRS  
be pleased to state:**

कॉर्पोरेट कार्य मंत्री

- (a) whether the Government proposes to bring a campaign programme to alert public against falling prey to the ponzy schemes and other monetary malpractices;
- (b) if so, the details thereof; and
- (c) the time by which the said campaign is likely to be implemented by the Government?

**ANSWER**

**THE MINISTER FOR FINANCE AND  
CORPORATE AFFAIRS**  
वित्त एवं कॉर्पोरेट कार्य मंत्री

(Ms. NIRMALA SITHARAMAN)  
(श्रीमती निर्मला सीतारमण)

(a) to (c): Investor Education and Protection Fund Authority (IEPF) organizes Investors Awareness Programmes (IAPs) in the rural areas through Common Service Centers (CSC) set up under Ministry of Electronics and Information Technology with the objective of creating awareness amongst the investor about fraudulent schemes and facilitating informed investment decisions. The IAPs cover various topics such as importance of savings, basics of capital market, Do's and Don't's of investment etc. including one module on basic information about ponzi schemes and how not to fall prey to such schemes. In addition to this, the Authority also carries out Investor Awareness and education through electronic media. As on 31.05.2019, CSC has conducted 26409 programmes for IEPF Authority since beginning of FY 2018-2019. At present, no specific campaign is under consideration in respect of ponzi schemes.

Ministry of Corporate Affairs also organizes Investor Awareness Programmes (IAPs) in partnership with the three Professional Institutes, namely Institute of Chartered Accountants of India (ICAI), Institute of Company Secretaries of India (ICSI), and Institute of Cost Accountants of India (ICoAI), with the objective of creating awareness amongst the investors about fraudulent schemes and facilitating informed investment decisions.

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