

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO. 3639

ANSWERED ON MONDAY, THE 15th JULY, 2019/ ASHADHA 24, 1941 (SAKA)

VIGILANT SYSTEM TO TRACK FRAUDULENT ACTIVITIES

QUESTION

3639: SHRI P. R. NATARAJAN:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

कॉर्पोरेट कार्य मंत्री

- (a) whether the Government is proposing a new vigilance system to track the fraudulent activities of corporate companies across the country;**
- (b) if so, the details thereof;**
- (c) the details of number of companies identified indulging in fraudulent activities and the nature of fraud committed by them during each year of the past 4 years including the current year, year-wise and State-wise;**
- (d) the action taken/to be taken against such fraudulent companies; and**
- (e) if not, the reasons therefor?**

ANSWER

**THE MINISTER OF STATE FOR FINANCE
AND CORPORATE AFFAIRS**

(SHRI ANURAG SINGH THAKUR)

वित्त एवं कॉर्पोरेट कार्य मंत्रालय में राज्य मंत्री

(श्री अनुराग सिंह ठाकुर)

(a) to (b): No Sir, however the Government had set up Serious Fraud Investigation Office (SFIO) to deal with serious frauds. SFIO has been given vast powers under the provisions of the Companies Act, 2013 including the power to arrest. Based on a well laid down process, cases that involve prima facie findings of fraud are referred to SFIO.

(c) to (e) The details of the cases referred to SFIO in the last 4 years is as at Annexure "A".

Investigation cases handed over to SFIO from 2015-16 to 2019-20 (till date).**2015-16**

No of Cos	Name of Company	Name of the State
1	Saradha Housing Pvt. Ltd.	West Bengal
2	Ambujaatripuri Infra (India) Ltd. + 7	Orissa
3	Kingfisher Airlines Ltd.	Karnataka
4	Grand Vyapaar Pvt. Ltd. +5	Uttar Pradesh
5	Msquare Prudent Multitrade Pvt. Ltd. +10	Delhi
6	Goldmine Food Products Ltd. + 7	West Bengal
7	Samruddha Jeevan Foods Ltd.	Maharashtra
8	Sai Prasad Foods Ltd. + 2	Maharashtra
9	Utkarsha Plotters and Multi Agro Solutions India Ltd.	Maharashtra
10	PGF Ltd. +1	Chandigarh
11	AMB Buildprop Private Limited + 5	Delhi
12	Jeevan Suraksha Trading & Financials Ltd. +5	Assam
13	Shailraj Hotels Pvt. Ltd.	Delhi
14	Rank Mercantile Private Ltd. + 1	Maharashtra
15	Parul Polymers Private Limited	Delhi
16	Helios & Matheson Information Technology Ltd.	Karnataka
17	Chakra Infrastructure Ltd. + 7	Karnataka
18	Aarzoo Agritech Private Limited + 104	Delhi
19	MPS Greenery Developers Ltd. + 7	West Bengal
20	Sunair Hotels Limited	Delhi
21	Jagat Agro Commodities Pvt. Ltd.	Maharashtra
22	Promotech Infratech Ltd.	West Bengal
23	ABC Cotspin Pvt. Ltd.	Gujarat

2016-17

1	Century Communication Limited	Delhi
2	Narangs International Hotels Pvt. Ltd.	Maharashtra
3	Bush Foods Overseas Pvt. Ltd.	Delhi
4	Maitri Suvarnasiddhi Pvt. Ltd.	Karnataka
5	Bhushan Steel Limited + 14	Delhi
6	Singhal Enterprises Pvt. Ltd.	West Bengal
7	Church of South India Trust Association	Tamil Nadu
8	Winsome Diamonds & Jewellery Limited	Gujarat
9	First Leasing Company of India Ltd. (In Liqn)	Tamil Nadu
10	Alps BPO Services Limited (In Liqn)	Gujarat
11	Micro Technologies (India) Limited (in Liqn)	Telangana
12	Birla Power Solutions Ltd (in Liqn)	Maharashtra
13	IFCI Ltd	Delhi
14	Coastal Projects Limited	Orissa
15	Goldmine Animal Husbandry Pvt. Ltd + 40	West Bengal
16	Ketan Parekh Group of Companies	Not Found
17	Prayag Infotech Hi-Rise Ltd. + 21	West Bengal
18	Ultra Motors India Private Limited	Delhi
19	Okara Agro Industries Limited and other group of Companies	Delhi
20	Pearl Vision Private Limited + 9	Delhi
21	Cartesian Computers Ltd. + 2	Gujarat
22	Parul Polymers Private Limited	Delhi
23	Ablaze Info Solutions Pvt. Ltd	Delhi
24	URO Enclave India Ltd. (UROEIL)	West Bengal
25	Getit InfoservicesPrivate Limited (In Liqn.)	Delhi

2017-18

No of Cos	Name of Company	Name of the State
1	Vigneshwara Developers Private Limited. +17	Delhi
2	Safe and Secure Online Marketing pvt. Ltd.	Delhi
3	Webwork Trade Links Private Limited + 04	Uttar Pradesh
4	Greenray International Ltd. + 03	Orissa
5	Waris Finance International Ltd. (Presently know as Waris Industries Ltd.) + 21	West Bengal
6	Welfare Buildings and Estates Private Limited.	West Bengal
7	Assotech Ltd. (in liqn).	Delhi
8	Kingfisher Training and Services Ltd. + 4	Karnataka
9	Dreamline Manpower Solutions Private Ltd (now Nityank Infrapower & Multiventures Pvt. Ltd) + 17	Andhra Pradesh
10	Mangalam Homes (India) Private Limited + 1	Bihar
11	Suraj Motors Pvt. Ltd. (u/s 216 r/w section 210 (1) (c) of the Companies Act, 2013)	Jammu and Kashmir
12	Micro Leasing & Funding Limited	Orissa
13	Scriptacom BPO Systems (P) Limited (converted into scriptacom BPO Systems LLP on 22-12-2014)	Gujarat
14	D S Kulkarni Developers Limited	Maharashtra
15	Religare Enterprises Limited	Delhi
16	Fortis Healthcare Limited	Delhi
17	Radashir Jewelry Company Private Limited + 113	Maharashtra
18	Rotomac Global Private Limited + 10	Uttar Pradesh
19	United India Insurance Company	Tamil Nadu
20	Heera Gold Exim Limited + 14	Telangana
21	Kohinoor Diamonds Private Limited	Gujarat

2018-19

1	Sterling Biotech Limited	Maharashtra
2	Royal Twinkle Star Club Private Limited	Maharashtra
3	Ruchi Soya Industries Limited	Maharashtra
4	Zynergy Solar Projects and Services Ltd. (ZSPSPL) + 1	Tamil Nadu
5	Church of South India Trust Association (CSITA)	Tamil Nadu
6	Kerryon Automart Pvt Ltd + 16	West Bengal
7	Premia Projects Ltd (PPL)	Delhi
8	Moongipa Investments Ltd.	Delhi
9	Rockland Hospital Ltd	Delhi
10	Dishnet Wireless Ltd + 2	Maharashtra
11	Adarsh Buildestate Ltd and entities associated with it +124 including 05 LLPs	Haryana
12	Kolkata Weir Industries Ltd +15	West Bengal
13	Diamond Power Infrastructure Ltd +14	Gujarat
14	Cosmic Structure Limited (In liqn)	Delhi
15	SRS Limited and its group companies	Delhi
16	Educomp Solution Ltd	Delhi
17	Auro Gold Jewellery Pvt Ltd	Maharashtra
18	Parekh Aluminex Ltd	Maharashtra
19	Infrastructure Leasing and Financial Services Limited	Maharashtra
20	Sahara Q Shop Unique Products Range Limited + 2	Maharashtra
21	Wheels Mobility Solutions Limited (In Prov. Liqn.)	Delhi
22	Delhi and District Cricket Association	Delhi
23	Alchemist Township India Limited + 7	Delhi
24	Dura-line India Private Limited	Delhi
25	Cygnus Developers (India) Pvt Ltd	West Bengal
26	Amrit Feeds Limited	West Bengal
27	Gujarat NRE Coke Limited	West Bengal
28	Birla Cotsyn Ltd + 2	Maharashtra
29	Real Estate and Landbank India Limited	Gujarat
30	Shree Maheshwar Hydel Power Corp Ltd	Madhya Pradesh
31	Krishna Knitwear Technology Ltd + 4	Maharashtra
32	Tata Tele Services Maharashtra Ltd + 2	Maharashtra
33	Surana Industries Ltd + 190	Tamil Nadu

2019-20 (up to 30.06.2019)

1	Pancard Club Limited	Maharashtra
2	M/s Bengal India Global Infrastructure Limited + 2	West Bengal
3	Pailan Park Development Authority Limited +17	West Bengal
4	Punj Liyod Limited	Delhi
5	Amrit Projects Limited + 5	West Bengal
6	Jet Airways (India) Limited+6	Maharashtra
