

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT
(DIPAM)

LOK SABHA
UNSTARRED QUESTION NO. 3501
TO BE ANSWERED ON MONDAY, JULY 15, 2019
ASHADHA 24, 1941 (Saka)

CONSULTANCY FIRMS FOR PSU LANDS AND BUILDINGS

3501. SHRI V.K. SREEKANDAN:

Will the Minister of **FINANCE** be pleased to state:

- a) whether Government is scouting for consultancy firms for assistance in selling land and building assets of Public Sector Undertaking companies and if so, the details thereof;
- b) whether the Government is working towards achieving the stiff sell-off target of Rs. 90,000 crore for 2019-20 and if so, the details thereof;
- c) whether the Department of Investment and Public Asset Management has floated a request for empanelment of international property consultancy firms or any other experienced firms; and
- d) if so, the details thereof?

ANSWER
MINISTER OF STATE FOR FINANCE
(SHRI ANURAG SINGH THAKUR)

- (a), (c) & (d) Yes Sir. DIPAM has floated a Request for Empanelment (RFE) of Consultancy Firms for providing transaction advisory services for monetisation of Land and building of the Central Public Sector Enterprises/Public Sector Undertakings/other Government Organisations. Details are available on DIPAM's website at '<https://dipam.gov>.'
- (b) Revised Budget Estimates for disinvestment proceeds for the financial year 2019-20 is kept at 1,05,000 crore. The Government plans to achieve this target through Minority stake sale, Strategic Disinvestment and Asset Monetization.
