GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT

LOK SABHA

UNSTARRED QUESTION NO. 3439 TO BE ANSWERED ON 15.07.2019

EPFO FUNDS IN SHARE MARKET

3439. SHRI P.R. NATARAJAN:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the Employees Provident Fund Organization (EPFO) funds have been invested in private sector, non-banking companies yielding much benefit so far;
- (b)if so, the details of average returns received, sector-wise during the past five years; and
- (c)whether the Central Board of Trustees and Employees' Provident Fund Organization have taken a decision to invest in Indian share market and if so, the details of decision taken and its effect?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI SANTOSH KUMAR GANGWAR)

- (a): As regards investments in Equities, Employees Provident Fund Organization (EPFO) is investing only in Exchange Traded Funds (ETFs) with Nifty 50, Sensex, Central Public Sector Enterprises (CPSEs) and Bharat 22 Indices. These ETFs consist of both private and public sector firms and also include both banking and non-banking entities.
- (b): The information is being collected and will be laid on the Table of the House.
- (c): As per the investment pattern notified by the Government on 23.04.2015, the Central Board of Trustees (CBT), Employees' Provident Fund, in its 207th meeting held on 31.03.2015 decided to invest only in ETF in the category of equity and related investments.
