GOVERNMENT OF INDIA MINISTRY OF NEW AND RENEWABLE ENRGY LOK SABHA UNSTARRED QUESTION NO. 3181 TO BE ANSWERED ON 11.07.2019

FOREIGN INVESTMENT IN RENEWABLE ENERGY SECTOR

3181. SHRI P. RAVEENDRANATH KUMAR

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Government has any scheme to invite foreign investment for development of renewable energy sector including solar power generation industry;

(b) if so, the details thereof; and

(c) the total investment received by this sector during the last five years?

ANSWER

THE MINISTER OF STATE (I/C) FOR NEW & RENEWABLE ENERGY AND POWER (SHRI R. K. SINGH)

(a) and (b) Government have allowed 100% Foreign Direct Investment in Renewable energy sector including solar power industry through automatic route.

(c) The Department for Promotion of Industry and Internal Trade has reported FDI equity inflow in renewable energy sector in the last five years as under:

Year	FDI (In US\$ Million)
2014-15	615.95
2015-16	776.51
2016-17	783.57
2017-18	1204.46
2018-19	1446.16
Total	4826.65
