

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 318**

TO BE ANSWERED ON MONDAY, JUNE 24, 2019 / ASHADHA 3, 1941 (SAKA)

Stalled Projects

318: SHRI RAJIV PRATAP RUDY:

Will the Minister of **FINANCE** be pleased to state:

- (a) whether there has been an increasing trend of public/ private sector projects being stalled over the last two years;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government has identified the sectors which have witnessed persistently high stalling rates and if so, the details thereof;
- (d) the details of reasons for declining trend of the private sector investment in India over the last two years; and
- (e) the details of measures taken by the Government to revive the stalled private projects especially in the key infrastructure sectors?

ANSWER

**MINISTER OF FINANCE
(SMT. NIRMALA SITHARAMAN)**

(a) to (b): The Government of India has set up a Project Monitoring-Invest India Cell (PMIC), earlier known as Project Monitoring Group, for resolving of issues and fast tracking the setting up and expeditious commissioning of large Public, Private and Public-Private Partnership Projects. However, there is no prescribed criterion for classifying a project as a stalled project. The primary focus of PMIC is on expediting the approvals for clearances from Central and State Authorities for setting up of projects. PMIC does not distinguish between a 'stalled' or an 'under implementation' project in accepting a project for resolution of its issues.

PMIC has been monitoring the resolution of a variety of issues brought before it by Central Ministries/State Governments and project proponents. So far, out of 1,038 projects considered by PMIC, issues in 615 projects (anticipated investments Rs.~22,34,805 Cr) have been resolved and issue of 125 projects (anticipated investment Rs.~8,19,780 Cr) required no further action/intervention from PMIC. Out of these 740 Projects, 340 Projects have been partly/fully commissioned with actual flow of investments amounting to Rs.11.66 lakh crore (approx.) till 08.02.2019, while 238 projects worth Rs.8.5 lakh crore are in the pipeline. As on 12.06.2019, 298 projects (anticipated investment ~10,98,710 Cr.) are under consideration of PMIC.

(c): The projects considered by PMIC mainly pertains to the following sectors, as detailed in the statement attached as **Annexure 'A'**: -

(i) National Highways and Railways

(ii) Civil Aviation and Shipping

(iii) Petroleum and Natural Gas

(iv) Chemicals and Fertilizers

(v) Coal, Power and Mines

(vi) Cement, Construction and Steel

(d) A Statement indicating details of Gross Fixed Capital Formation (GFCF) in the last three years is at **Annexure 'B'**, which shows an increasing trend of investment

(e) A Statement indicating details of projects in which issues reported to PMIC have been resolved in key infrastructure sectors and those which are still under consideration of PMIC is at **Annexure 'A'**.

Annexure 'A'

Statement referred to in reply to part (c) & (e) of Lok Sabha Unstarred Question No.318 for 24.06.2019

Details of projects, in which issues reported to PMIC have been resolved and those that are still under consideration of PMIC (as on 18.06.2019)

S.No.	Sponsoring Ministry/ Department for the Project	Projects in which issues have been resolved or require no further action		Projects in which issues are still under consideration	
		No. of Projects	Anticipated Investment (Rs Cr.)	No. of Projects	Anticipated Investment (Rs Cr.)
1.	Power	246	13,23,418	36	2,05,944.20
2.	Road Transport and Highways	201	2,21,647	89	1,83,025.18
3.	Coal	61	76,144	15	69,971.25
4.	Petroleum and Natural Gas	52	3,72,319	16	63,187.81
5.	Railways	42	77,555	115	4,00,186.55
6.	Steel	42	4,45,568	10	69,362.00
7.	Shipping	22	68,776	2	1,322.36
8.	Commerce and Industry- DIPP	20	38,755	3	40,400.00
9.	Commerce and Industry- commerce	10	55,258	0	-
10.	Mines	10	60,748	0	-
11.	Housing and Urban Affairs	8	1,98,515	2	12,974.00
12.	New and Renewable energy	6	15,416	3	12,641.00
13.	Chemicals and Fertilizers – Fertilizers	5	23,728	2	20,600.00
14.	Civil Aviation	5	43,884	0	-
15.	Department of Electronics and Information Technology	2	2,100	0	-
16.	Chemicals and Fertilizers – Chemicals and Petrochemicals	1	9,000	0	-
17.	Communications and Information Technology – Telecom	1	1,000	0	-
18.	Food Processing Industries	1	10,000	0	-
19.	Health and Family Welfare	1	5,960	1	6,000.00
20.	Home Affairs	1	2,230	1	4,394.00
21.	Science and Technology	1	280	0	-
22.	Textiles	1	1,285	0	-
23.	Tourism	1	1,000	0	-
24.	Department of Atomic Energy	0	-	1	1,583.00
25.	Heavy Industries and Public Enterprises- DHI	0	-	1	1,554.00
26.	Water Resources	0	-	1	5,565.00
Grand Total		740 [#]	~30,54,585	298	~10,98,710.35

Out of 740 projects, 125 projects with anticipated investment of Rs.~8,19,780 crores required no further action from PMIC

Annexure 'B'

Statement referred to in reply to part (d) of Lok Sabha Unstarred Question No.318 for 24.06.2019

Gross Fixed Capital Formation (GFCF) at Current Prices

(Rs. In crore)

Year	2015-16	2016-17	2017-18
Private Corporate	16,34,504	16,91,720	19,19,398
Household	12,95,848	15,94,090	17,53,963

Gross Fixed Capital Formation (GFCF) at 2011-12 prices

(Rs. In crore)

Year	2015-16	2016-17	2017-18
Private Corporate	14,42,981	14,71,543	16,31,460
Household	11,41,628	13,93,605	14,84,327

*Source: Statement 7.1 & 7.2, Press Note on First Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation 2017-18, published on 31.01.2019
