GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT

LOK SABHA

UNSTARRED QUESTION NO. 310 TO BE ANSWERED ON 24.06.2019

MINIMUM PENSION SCHEME

†310. SHRI AJAY MISRA TENI:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the Government is considering to increase the Minimum Pension Scheme to improve the living standard of families of people working in unorganised sector of the country;
- (b)if so, the details thereof; and
- (c)the number of workers likely to benefit from this scheme, Statewise?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): Ministry of Labour and Employment is not implementing any Minimum Pension Scheme. Recently, Ministry has launched Pradhan Mantri Shram Yogi Maan-dhan Yojana, which is a contributory pension scheme for providing monthly minimum assured pension of Rs. 3000 on attaining the age of 60 years. The unorganised workers in the age group of 18-40 years whose monthly income is Rs. 15000/- or less and not a member of EPFO/ESIC/NPS can join the scheme. Under the scheme, the 50% monthly contribution is payable by the beneficiary and equal matching contribution is paid by the Central Government.
