

LOK SABHA
UNSTARRED QUESTION NO.2464
FOR ANSWER ON 08/07/2019

CSR FUND OF MINISTRY OF STEEL

2464. SHRI SISIR KUMAR ADHIKARI:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has succeeded in spending the entire amount of Corporate Social Responsibility (CSR) project during the last four years;
- (b) if so, the report thereof, organisation-wise;
- (c) whether it is also a fact that the Government is supporting lease hold/local social organisations, schools, hospitals and local bodies towards different developmental works thereof; and
- (d) if so, the details of the criteria and area-wise expenditure made during the said period?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)&(b): As per the Companies Act, 2013, Central Public Sector Enterprises (CPSEs) under Ministry of Steel earmark at least 2% of the average net profits made during the three immediately preceding financial years for Corporate Social Responsibility (CSR) activities. Unspent balance for the previous year, if any, is carried forward to the next year for utilisation for the purpose for which it was allocated. Steel Authority of India Ltd (SAIL) and Rashtriya Ispat Nigam Ltd.(RINL) have even allocated CSR funds during loss years to sustain the momentum of the ongoing committed CSR activities. The details of amount spent on CSR activities by the CPSE under Ministry of Steel during the last four years is as under:-

(Rs. in lakhs)

Name of CPSE	2015-16	2016-17	2017-18	2018-19
Steel Authority of India Limited (SAIL)	7616	2905	2570	3118
Rashtriya Ispat Nigam Limited (RINL)	873	853	960	1030
NMDC Ltd.	21009	17418	16937	16724
MOIL Ltd.	1447	1143	962	929
MSTC Ltd.	150	80	215	200
MECON Ltd.	221	67	49	17
KIOCL Ltd.	64	38	16	33

(c)&(d): Yes, Sir. CPSEs are extending financial assistance to local social organisations, schools, hospitals and local bodies as well for various developmental works/activities. Criteria for undertaking CSR projects by CPSEs under Ministry of Steel is that projects are mainly carried out in periphery of steel plants, steel townships and mines. Thrust areas of the CSR activities where expenditure has been incurred during the last three years inter-alia include promotion of education & health, women empowerment, sustainable income generation through Self Help Groups, assistance to divyangs, access to water and sanitation facilities, village development, environment sustenance, sports coaching, promotion of traditional art & culture etc.
