LOK SABHA UNSTARRED QUESTION NO.2380

FOR ANSWER ON 08/07/2019

FINANCIAL ASSISTANCE FOR STEEL INDUSTRY

2380. SHRI RAMESH CHANDER KAUSHIK:

Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the steel manufacturing industry is getting dependent on the Government for financial assistance as it is uncompetitive in the international market;
- (b) if so, the details thereof along with the reasons therefor and the reaction of the Government thereto;
- (c) whether steel sector is getting raw material from domestic resources;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the steps taken/being taken by the Government to increase the capacity of steel sector for making it internationally competitive?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

- (a) No, Sir.
- (b) Does not arise.
- (c)&(d): The Indian Steel sector sources almost entire requirement of iron ore and non coking coal domestically. However, more than 85% of the coking coal used by the integrated steel producers in the blast furnace is imported due to the fact that coking coal of ash content 8-12% is not available domestically. Similarly, about 30% of melting scrap used in the Electric Arc Furnaces & Induction Furnaces is imported, as enough scrap is not generated in the country.
- (e) Does not arise.
