

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 2352
TO BE ANSWERED ON JULY 08, 2019

SECURITY OF ATM OPERATIONS

2352. SHRI E.T. MOHAMMED BASHEER:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to curb the increase of inflation in the country and if so, the details thereof along with the steps taken by the Government in this regard; and
- (b) the steps taken by the Government on the basis of D.K. Mohanty Committee report on enhancing security and mitigating risks in ATM operations in the country?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

- (a) : Headline inflation based on the Consumer Price Index – Combined (CPI-C) has been declining continuously for the last five years. Headline CPI inflation declined to 3.4 per cent in 2018-19 from 3.6 per cent in 2017-18, 4.5 per cent in 2016-17, 4.9 per cent in 2015-16 and 5.9 per cent in 2014-15. Government monitors the price situation on a regular basis as controlling inflation remains a key area of policy focus.
- (b) : There is no specific recommendation pertaining to enhancing security and mitigating risks in ATM operations in the country in the Report of the Committee on Medium-term Path on Financial Inclusion chaired by Shri Deepak Mohanty. However, Reserve Bank of India (RBI) has advised the banks and White Label ATM Operators (WLAOs) to ensure that all the existing ATMs installed / operated by them are enabled for processing of EMV Chip and PIN cards. Also, all new ATMs shall necessarily be enabled for EMV Chip and PIN processing from inception.
