

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE
LOK SABHA

UNSTARRED QUESTION No. 2326

TO BE ANSWERED ON MONDAY, JULY 8, 2019/ASHADHA 17, 1941 (SAKA)

GST Refunds

2326. SHRI RAVNEET SINGH BITTU:

Will the Minister of FINANCE be pleased to state:

- (a) the details of amount of money which has still not been granted in the Goods and Services Tax (GST) refunds to exporters and others during the years 2017-18 and 2018-19;
- (b) whether the refund of GST has ensured that revenues look higher than they actually are and if so, the details thereof; and
- (c) whether the Government plans to disburse any GST refunds at all for this year and if so, the details thereof?

ANSWER

MINISTER OF STATE FOR FINANCE (SHRI ANURAG SINGH THAKUR)

- (a) The details of GST refunds in respect of the years 2017-18 and 2018-19 which have not been granted by the Central Government as on 01.07.2019 is as follows:

Financial Year	ITC refunds (in Rs. crores)	IGST refunds (in Rs. crores)
2017-18	617.66	384.00
2018-19	884.87	2, 118.00
Total	1,502.53	2,502.00

- (b) No Sir.

(c) Yes Sir. The GST refunds of ITC are being sanctioned to the taxpayers as per the GST Act and Rules. The sanction of refunds is a continuous process and refund applications are disposed of within the statutory time limit of 60 days from the receipt of the application. Further, 90% of the refund amount claimed in respect of zero rated supplies is provisionally granted within a period of 7 days.

Moreover, the module for GST refunds of IGST has been designed to automatically process the refund claims once sufficient and correct data has been filed in the Shipping Bill and GST returns; and goods are exported out of India. If such refund claims are correct and complete in all respects, the refund is processed within five days of filing the GST returns.

The details of GST refunds already granted by the Central Government in respect of the year 2019-20 is as follows:

Financial Year	ITC refunds (in Rs. crores)	IGST refunds (in Rs. crores)
2019-20	9,125	7, 276
