GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES LOK SABHA UNSTARRED QUESTION NO. 2278 ANSWERED ON 8th July, 2019 / ASHADHA, 17 1941 (SAKA)

DFS EMPLOYEES

2278. SHRI KAUSHAL KISHORE:

Will the Minister of FINANCE be pleased to refer to the reply given to Unstarred Question No. 1149 dated 8th February, 2019 and state :-

- (a) the reasons for not hiring or appointing regular employees in the Department of Financial Services (DFS) instead of drawing bank officials from Public Sector Banks (PSBs) particularly from the Central Bank of India;
- (b) whether such bank officials engaged in the DFS are from only a few select PSBs particularly from Central Bank of India and also no female bank officials are engaged so;
- (c) if so, the details thereof and the reasons therefor along with the reasons for keeping these bank officials permanently with the DFS without following a rotational repatriation to their respective PSBs particularly from Central Bank of India; and
- (d) the details of steps taken to repatriate such officials of Central Bank of India?

ANSWER

THE MINISTER OF STATE OF MINISTRY OF FINANCE

(SHRI ANURAG SINGH THAKUR)

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(a) to (d): The Department of Financial Services (DFS), inter-alia, deals with issues relating to Banking, Insurance, Pension Reforms which are very technical in nature and therefore often require expertise and experience from the practitioners in the banking system. Considering this, the services of staff including female staff of various Public Sector Banks are utilized, as and when required. The Department is implementing a large number of important schemes such as Pradhan Mantri Jan Dhan Yojana (PMJDY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Mudra Yojana (PMMY), Atal Pension Yojana (APY), Stand Up India etc. The Department is also coordinating MSME Support and Outreach campaign. All such schemes require continuous and close coordination with banks/financial institutions for which the services of some officials from Banks are utilized from time to time to resolve technical matters.
