GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA UNSTARRED QUESTION No.2193 TO BE ANSWERED ON 04.07.2019

EMPLOYMENT IN MSME SECTOR

†2193. SHRI RAVI KISHAN:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the number of persons for whom target has been set by the Government for providing employment in Micro, Small and Medium Enterprises (MSMEs); and
- (b) the time likely to be taken to achieve these targets and the extent to which MSMEs are likely to be affected as a result thereof?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI NITIN GADKARI)

(a)&(b): Ministry of MSME implements Prime Minister's Employment Generation Programme (PMEGP), which is a credit linked subsidy programme, aimed at generating self-employment opportunities through establishment of micro-enterprises in the non-farm sector by helping traditional artisans and unemployed youth. Under this programme, subsidy of 25% to 35% of the project cost upto Rs. 25.00 lakh is provided as Margin Money Subsidy. Targets and achievements under the Scheme for the financial years 2017-18 and 2018-19 are given below.

Financial	Margin money	Margin money	Number of	Estimated
Year	subsidy annual	subsidy utilized#	projects	Employment
	targets (RE)	(Rs. in lakh)	assisted	generated
	(Rs. in lakh)			(No. of persons)
2017-18	117000	131240.07	48398	387184
2018-19	196880	207000.54	73427	587416

[#] including un-utilized balance funds of previous year.

Under the Scheme, a tentative target of assisting 73241 projects with an estimated employment generation to 585927 persons, has been fixed for the financial year 2019-20.
