

**GOVERNMENT OF INDIA
MINISTRY OF COMMUNICATIONS
DEPARTMENT OF POSTS
LOK SABHA
UNSTARRED QUESTION NO. 1950
TO BE ANSWERED ON 3RD JULY, 2019
SAVINGS ACCOUNTS IN POST OFFICE**

†1950. SHRI NIHAL CHAND:

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) the number of saving accounts opened in the post offices of the country during each of the last three years and the current year;
- (b) whether the Central Government proposes to provide digital banking in these saving accounts and if so, the details thereof;
- (c) the services being offered to the post office account holders by the Department of Post; and
- (d) whether the Government proposes to formulate any new scheme in this regard in the future and if so, the details thereof?

ANSWER

**MINISTER OF COMMUNICATIONS, LAW & JUSTICE AND
ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI RAVI SHANKAR PRASAD)**

- (a) Details of Savings Accounts opened in Post Offices of the country during the last three years and current year is attached as **Annexure-1**
- (b) Yes sir, Internet Banking (intra-operable) facility has been launched for Post Office Savings Accounts. With this facility the customer would be able to view balances, view transaction details, open new Recurring Deposit (RD) / Time Deposit (TD) accounts, close RD/TD accounts, make PPF deposits, can transfer fund to another Post Office Savings Account and lodge stop cheque resuests etc. as additional facilities.

Further, with the launch of IPPB (India Post Payment Bank), a customer can link his Post Office Savings Account with his IPPB (India Post Payment Bank) Account & can further avail digital banking services using IMPS(Immediate Mobile Payment Service) & NEFT (National Electronic Fund Transfer) for fund transfer & also make bill payments.

- (c) The following services are being offered to the Post Office Account holders by the Department of Post.
 - (i) Core Banking facility (CBS)
 - (ii) Automated Teller Machine (ATM) facility.
 - (iii) Cheque facility
 - (iv) Fund Transfer from one account to another.
 - (v) Intra-operable Internet Banking.
- (d) No, sir.

Annexure-I

Number of Post Office Saving Accounts opened in the country during each of the last three years and the current-year

	2016-17	2017-18	2018-19	2019-20 (upto May-2019)
Total number of Saving Account opened	1,52,16,877	1,70,66,515	1,11,44,268	12,41,044
