

**GOVERNMENT OF INDIA
MINISTRY OF HUMAN RESOURCE DEVELOPMENT
DEPARTMENT OF HIGHER EDUCATION**

**LOK SABHA
UNSTARRED QUESTION No. 192
TO BE ANSWERED ON 24.06.2019**

Expanding the Scope of HEFA

192. SHRI NALIN KUMAR KATEEL

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

- a) Whether the Government proposes for expanding the scope of Higher Education financing Agency (HEFA) by enhancing its capital base;
- b) If so, the details thereof;
- c) Whether the Government has identified the institutions for which financial assistance is required to improve the quality of education and if so, the details thereof;
- d) Whether the Government has earmarked any funds for the said purpose and if so, the amount earmarked and sanctioned till date; and
- e) Whether the Government has taken steps to mobilise the resources for the said purpose and if so, the details thereof?

ANSWER

**MINISTER OF HUMAN RESOURCE DEVELOPMENT
(SHRI RAMESH POKHRIYAL 'NISHANK')**

(a)&(b): Yes Sir. Subsequent to the announcement of “RISE (Revitalising Infrastructure and Systems in Education) by 2022” initiative in the Budget 2017-18, Government approved the expansion in the scope of Higher Education Financing Agency (HEFA) to include Kendriya Vidyalayas, Navodaya Vdyalayas and medical education institutions, besides Higher Education Institutions. Towards

this end, the authorised capital of HEFA was enhanced from Rs.2000 crore to Rs.10,000 crore. The paid-up capital as on date is Rs.3,533.75 crore of which Central Government equity is Rs.3,212.50 crore and Canara Bank contribution is Rs.321.25 crore. An infusion of another Rs. 2100 crore as Government equity is planned in the current financial year. Over the next 2 years, the Government and Canara Bank will subscribe to the capital of HEFA upto a total of Rs.6,600 Cr.

(c): Yes Sir. The category-wise institutions to be financed over the next 3 to 4 years have been identified and the details are provided in Annexure.

(d): Yes Sir. As on date, sanctions have been made by HEFA to the extent of Rs.19,558 crore, for projects worth Rs. 33,517 crore.

(e): Presently, loan disbursements are made out of capital contribution. Based on disbursement requirements of the institutions, HEFA will be approaching the market for raising resources by way of issue of debt. A Steering Committee headed by Secretary, Department of Economic Affairs takes decisions on the leveraging of additional resources based on the funding requirements. HEFA is operationally prepared to implement such decisions.

ANNEXURE referred to in reply to Part (c) of Lok Sabha Unstarred Question No. 192 for Reply on 24.06.2019 asked by Shri Nalin Kumar Kateel regarding 'Expanding the Scope of HEFA'

Institutions (category-wise) to be financed by HEFA over the next 3 to 4 years

	Number	Amount (Rs in cr)	2018-19	2019-20	2020-21	2021-22
New IITs	6	10000	2000	3000	4000	1000
1 st Gen IITs renewal	9	9000	3000	4000	2000	
2nd Gen IITs	8	6000	2500	2500	1000	
IoE	10	10000	1000	3000	4000	2000
NITs new	1	1300	500	500	300	
NITs 2gn	10	6000	2000	3000	1000	
NITs 1st Gen	20	4000	1000	1500	1500	
Central Universities (new)	10	10000	1000	3000	4000	2000
Central Universities (old) renewal	25	10000	2000	3000	4000	1000
IISERs	5	5000	1500	2500	1000	
IIMs new	6	4500	1500	2000	1000	
IIIT (PPP)	20	3000	500	1500	1000	
IIITs Govt	4	2000	500	1000	500	
Languages institutes	5	1000	200	500	300	
Other institutions CFIs	10	1700	500	500	700	500
SPAs	3	5500	1000	1500	2500	250
School Education		1000	250	250	250	250
Health Infrastructure	20	6000	1000	2000	2000	1000
Research promotion		4000	500	1000	1000	1500
Total		100000	22450	36250	32050	9250