

Government of India
Ministry of Development of North Eastern Region

LOK SABHA
UNSTARRED QUESTION NO. 1842

To be answered on
Wednesday, July 3, 2019/Ashadha 12, 1941 (Saka)

QUESTION

Schemes for Development of NER

†1842. SHRI NABA KUMAR SARANIA:

Will the Minister of DEVELOPMENT OF NORTH EASTERN REGION be pleased to state:

- (a) whether the Government is paying special attention to the North Eastern States;
- (b) if so, the details of various schemes started for the North Eastern States during the last three years, year and State-wise under the North Eastern Venture Fund;
- (c) the details of schemes started for the State of Assam including the names of the districts in which the works related to it have been started;
- (d) the names of schemes in Assam under which allocation has been made during the last three years, scheme-wise, the amount of funds allocated;
- (e) whether any agreement has taken place with any entity for North Eastern Venture Fund; and
- (f) if so, the details thereof?

ANSWER

The Minister of State (Independent Charge) of the Ministry of Development of North Eastern Region
[Dr. Jitendra Singh]

- (a) Yes Sir.
- (b) In addition to various ongoing schemes, the Ministry of Development of the North Eastern Region (MDoNER) jointly with North Eastern Development Finance Corporation Ltd (NEDFi), has set up the North East Venture Fund (NEVF), a dedicated Venture Fund for the North East Region. The Fund was formally launched on 9th September 2017. The fund is in line with the Central Government's vision towards encouraging entrepreneurs and Start-ups for early stage & growth stage companies with new products & technologies or innovative business models. The investment under this scheme ranges from Rs.25 lakh to Rs.10 crore per venture, which is long term in nature with investment horizon of 4-5 years.

(c) to (f) The scheme is applicable for whole of the North Eastern Region including Assam. The list of proposals from Assam which have received investment commitment is as under:-

(Rs. in lakh)

Sl. No	Name of company	Sectors	Investment Amount for NER	Area of operations of the company
1	Terra Blue Exploration Technologies (P) Ltd	Epilepsy diagnostic and monitoring device (Artificial Intelligence & IT in Healthcare)	200.00	Assam
2	ERC Eye Care (P) Ltd	Affordable eye care solution provider (Healthcare) .	150.00	Assam, Nagaland & Arunachal Pradesh
3	Pratyaksha Agrotech (P) Limited	Tissue culture laboratory working on medicinal plants	400.00	Barak Valley, Assam, Tripura & Mizoram
4	ParkingRhino Online Services Pvt Ltd	Smart parking solutions provider based on AI and machine learning	250.00	Assam & Karnataka
5	Automovill Technologies Pvt Ltd	Aggregator of automobile servicing centers for car repair and maintenance	180.00	Assam & Karnataka
6	Symbiotic Food Pvt Ltd.	Commercial breeding of Pigs for production and sale of piglets.	100.00	Assam, Nagaland, Arunachal Pradesh
7	Northeast Flavors India Pvt. Ltd.	Bhut Jolokia based sauce	172.50	Assam, Manipur, Nagaland, New Delhi & Mumbai
8	Atvi Infotainment Pvt. Ltd.	Online and TV based infotainment service for news, media and entertainment from North East India	450.00	North Eastern States
9	Enclouden	The Company provides complete stake that can enable an enterprise to set up its own private cloud or VDI without any other product.	450.00	Assam & Karnataka (Bengalore)
10	Izake Design and Consultancy Pvt Ltd	Gift items, customized memorabilia, mementos and souvenirs etc with design-focused from Northeast culture.	25.00	Assam
11	Umananda Dairy Private Ltd.	Captive dairy farming ensuring delivery of fresh farm milk in greater Guwahati within 1-4 hours from Farm gate to Consumer Point.	100.00	Assam
12	M/s Olatus Systems Pvt Ltd	Electronics Company	35.00	North East and Pan India
		Total	2512.50	