## GOVERNMENT OF INDIA MINISTRY OF COMMUNICATIONS DEPARTMENT OF POSTS

### LOK SABHA UNSTARRED QUESTION NO. 1803 TO BE ANSWERED ON 3<sup>RD</sup> JULY, 2019

### **IPPB**

## 1803. SHRI H. VASANTHAKUMAR: SHRIMATI RAKSHA NIKHIL KHADSE:

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) whether the Ministry has appointed any committee for setting up of India Post Payments Bank (IPPB) and if so, the details thereof and the steps taken by the Government on the basis of committee's recommendations;
- (b) the fund allocations made by the Government in this regard during the last three years, State/UT-wise;
- (c) whether the Government has established a recruitment policy for IPPB and if so, the details thereof;
- (d) the number of persons proposed to be recruited and recruited so far in IPPB under the new recruitment policy; and
- (e) the details of the training provided to these newly recruited staff for effective working of the IPPB which are placed at grass root levels?

#### **ANSWER**

# MINISTER OF COMMUNICATIONS, LAW & JUSTICE AND ELECTRONICS AND INFORMATION TECHNOLOGY (SHRI RAVI SHANKAR PRASAD)

- (a) No Sir, Ministry has not currently appointed any committee for Setting up of India Post Payments Bank (IPPB) as IPPB has already been launched across the country on 1<sup>st</sup> September, 2018.
- (b) The details of funds allocated to the IPPB in the last three years are as under:

Sl.No.	Financial Year	Fund allocated (Rs in crores)
1.	2016-17	300
2.	2017-18	500
3.	2018-19	300

Funds are allocated to IPPB and not State/UT wise as they are in the form of approved grants-in-aid and equity.

- (c) The Government has established that India Post Payments Bank can frame its own recruitment rules to recruit personnel with requisite banking and payments technology competencies from the market. Accordingly, IPPB has framed a recruitment policy and established a Recruitment Advisory Committee to decide recruitment to be carried out every year.
- (d) The sanctioned manpower of India Post Payments Bank is 3458 employees. As per May 2019 payroll, 2210 employees have been recruited against the sanctioned strength.
- (e) As IPPB recruits mainly experienced staff, the new recruits of IPPB are trained at Indian Institute of Corporate Affairs (IICA) Gurgaon, Manesar. In addition any staff recruited at grass root level is trained on use of technology so as to enable digital banking operations.

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