

**GOVERNMENT OF INDIA
MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA**

**UNSTARRED QUESTION NO. †1780
TO BE ANSWERED ON 02.07.2019**

FUNDS FOR NBCFDC

**†1780. SHRI GIRIDHARI YADAV:
SHRIMATI RAMA DEVI:**

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

- (a) the amount/funds provided by the Government to the National Backward Classes Finance and Development Corporation (NBCFDC) during the last three years;
- (b) whether the said amount is adequate for the development and welfare of backward classes;
- (c) if so, the details thereof and if not, the reaction of the Government thereto; and
- (d) the corrective steps taken by the Government in this regard along with the outcome thereof?

ANSWER

**MINISTER OF STATE FOR SOCIAL JUSTICE AND EMPOWERMENT
(SHRI KRISHAN PAL GURJAR)**

(a): The statement showing the amount/funds provided by the Ministry of Social Justice & Empowerment, Government of India to the National Backward Classes Finance and Development Corporation (NBCFDC) and amount disbursed to Channel Partners for financing the target group during the last three years is at **Annexure-I.**

(b) to (d): The Corporation has been provided approx. Rs.100 Crores from the Ministry of Social Justice & Empowerment towards the budgetary support every year & has been able to meet the entire demand of funds received from the Channel Partners (State Channelizing Agencies/Regional Rural Banks/Public Sector Banks) with the equity received from the Ministry and the recovery of dues from its Channel Partners.

As on date, the authorized share capital of NBCFDC is Rs.1500 Crores and paid-up share capital is Rs.1340 Crores. In consideration of the same, the process for enhancement of authorized share capital from Rs.1500 Crores to Rs. 2500 Crores has been initiated so as to enable Corporation to continue availing equity in the coming years.

Annexure-I

**ANNEXURE-I FOR LOK SABHA UNSTARRED QUESTION NO.1780 FOR
02.07.2019**

Statement showing the amount/funds provided by the Govt. to the NBCFDC during the last three years and disbursement by NBCFDC to SCAs/Banks.

Sl. No.	Year	Budgetary Support received from GOI (Rs. Cr)	Amount Disbursed by NBCFDC
1	2016-17	100.00	387.35
2	2017-18	90.00	467.81
3	2018-19	100.00	524.29