

**GOVERNMENT OF INDIA  
MINISTRY OF CHEMICALS AND FERTILIZERS  
DEPARTMENT OF CHEMICALS AND PETROCHEMICALS**

**LOK SABHA  
UNSTARRED QUESTION NO. 1755  
TO BE ANSWERED ON 02.07.2019**

**Price of Petrochemicals**

\*\*\*\*

**1755. SHRI BHARTRUHARI MAHTAB: SHRI RAHUL RAMESH SHEWALE**

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- a) whether the prices of petrochemicals have increased considerably during each of the last three years and the current year;
- b) if so, the details thereof and the reasons therefor;
- c) whether the Government has ascertained the impact of such increase in prices of petrochemicals on the packaging costs of various products, various sectors and consumer goods during the said period;
- d) if so, the details thereof and if not, the reasons therefor; and
- e) the corrective steps taken /bring taken by the Government to keep a check on the prices of petrochemicals in order to protect the interests of various sectors as well as the common man?

**ANSWER**

**MINISTER FOR CHEMICALS AND FERTILIZERS (SHRI D. V. SADANANDA GOWDA)**

a) to (d) Ministry of Petroleum & Natural Gas has informed that the Public Sector Oil Marketing Companies take appropriate decisions on the price of petrochemicals in line with their international prices which are market driven and fluctuate. Based on the information provided by Indian Oil Corporation Ltd. (IOCL), the average price of petrochemicals mainly used by the packaging industry i.e. Purified Terephthalic Acid (PTA), Mono Ethylene Glycol (MEG) and certain grades of Polyolefins, for the last three years including current year are as follows:

(Rs. / MT)

(Rs. / MT)	MEG	PTA	Polyolefins		
			HD	LL	PP
2016-17	57204	52388	87754	88605	83074
2017-18	65304	54560	84683	84161	86753
2018-19	61934	72744	95580	83834	94778
2019-till date	48077	68708	82977	78236	92147

(e) Since the petrochemicals are freely traded products, there is no Government intervention on their prices.

\*\*\*\*\*