

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO.1551
TO BE ANSWERED ON 1ST JULY, 2019/ 10TH ASHADHA, SAKA, 1941.

CIRCULATION OF CURRENCY

† 1551 : Shri Ramprit Mandal :

QUESTION

Will the Minister of FINANCE be pleased to state:

- a) Whether the circulation of currency has increased after the implementation of demonetisation as compared to the previous years;
- b) If so, the details of the circulation of currencies in the country at the beginning of demonetisation and towards the end of March, 2019; and
- c) the details of possibilities of the negative effects on the economy due to the increase in the circulation of currency ?

ANSWER

**MINISTER OF FINANCE
(SMT. NIRMALA SITHARAMAN)**

- a) & b) : Yes Sir, there is an increase in currency in circulation since November, 2016. The total value of notes in circulation as on November 04, 2016 was Rs.17,741 billion. The total value of currency in circulation as on March 29, 2019 was Rs.21,137.64 billion.
- c) : The Economic Survey 2016-17- Volume 1 noted that across the globe there is a link between cash and nefarious activities: the higher the amount of cash in circulation, the greater the amount of corruption, as measured by Transparency International.
