GOVERNMENTOF INDIA MINISTRY OFFINANCE DEPARTMENTOF FINANCIAL SERVICES

LOK SABHA UNSTARRED QUESTION NO: 1369 TO BE ANSWERED ON THE 1st JULY, 2019/ASHADHA10, 1941(SAKA)

Foreign Operations of PSBs

1369: SHRI SUDHAKARTUKARAMSHRANGARE: SHRI DEVJI M. PATEL:

Willthe Ministerof FINANCE be pleased to state:

- (a) the total number of foreign branches and other operations of public sector banks (PSBs) abroadat present, bank-wise and country-wise;
- (b) whether the Government has decided to close certain loss making foreign branches of PSBs and if so, the details thereof; and
- (c) the fresh steps taken by the Government to rationalise unviable overseas branch operations of these banks?

ANSWER

To be answered by FINANCEMINISTER

(Smt. Nirmala Sitharaman)

- (a): Bank-wise and country-wisenumber of foreign operations of Public Sector Banks (PSBs), as on 31.5.2019, is at Annex.
- (b) and (c): A reforms agenda based on recommendationsmade by Whole-Time Directors and senior management of PSBs was referred by the Government to PSBs for appropriate action as per approval of bank Boards. The agenda covered, *inter-alia*, rationalisation overseas operations for cost efficiencies and synergies in overseas markets, based on competitive strength and viability.

As per bank inputs, all PSBs having foreign operations jointly took the initiative to prepare a note in mutual consultation for rationalisation of their foreign operations for cost efficiencies and synergies in overseas markets, based on competitive strength, viability and commercial considerations, and 18 branches have been rationalised since 1.1.2018.

Annex

Number of foreign operations* of Public Sector Banks, as on 31.5.2019

14dHbci oi io	10112	011	Public Sector Banks, as on 31.5													
Country	A ll a h a d B a n k	A n d h r a B a n k	Ba nk of Ba ro da	Ba nk of In di a	Ca na ra Ba nk	C e n tr al B a n k o f I n d i a	C o r p o r a ti o n B a n k	I n d i a n B a n k	I n d i a n O v e r s e a s B a n k	Or ie nt al Ba nk of Co m er ce	Pu nj ab N ati on al Ba nk	St at e Ba nk of In di a	S y n d i c a t e B a n k	UCO Bank	UnionBankofIndia	U n it e d B a n k o f I n d i a
Australia	-	-	1	_	_	_	-	-	-	-	-	1	-	-	1	-
Bahamas Island	-	-	-	-	-	_	-	-	-	-	-	1	-	-	-	-
Bahrain	-	-	_	-	-	-	-	-	-	-	-	2	-	-	-	-
Bangladesh	-	-	-	-	-	-	-	-	-	-	1	4	-	-	-	1
Belgium	-	-	1	1	-	-	-	-	-	-	-	1	-	-	-	-
Bhutan	-	-	-	-	-	-	-	-	-	-	1	1	-	-	-	-
Botswana	-	-	1	1	-	-	-	-	-	-	-	1	-	-	-	-
Brazil	-	-	-	-	-	-	-	-	-	-	1	1	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Cambodia	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-
CaymanIslands	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-
China	-	-	1	2	1	-	1	-	-	-	1	2	-	-	2	-
France	-	-	-	1	-	-	-	-	-	-	-	1	-	-	-	-
Fiji Islands	-	-	9	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Guyana	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
HongKong	1	-	1	2	1	-	ı	ı	1	-	2	1	-	1	1	-
Indonesia	-	-	-	2	-	-	-	•	-	-	-	1	-	-	1	-
Iran	-	-	-	-	-	-	ı	ı	-	-	-	1	-	1	ı	-
Israel	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Japan	-	-	-	2	-	-	-	-	-	-	-	2	-	-	-	-
Kazakhstan	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
Kenya	-	-	1	6	-	-	-	-	-	-	-	-	-	-	-	-

MaldivesIslands	-	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-
Malaysia	-	1	1	-	-	-	-	-	1	-	-	-	-	-	-	-
Mauritius	-	-	9	-	-	-	-	-	-	-	-	1	-	-	-	-
Myanmar	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	1
Nepal	-	-	-	-	-	-	-	-	-	-	1	1	-	-	-	-
New Zealand	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Russia	-	-	-	-	1	-	-	-	-	-	-	1	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Seychelles	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	1	1	-	-	-	1	1	-	-	6	-	1	-	-
Sri Lanka	-	-	-	-	-	-	-	3	1	-	-	4	-	-	-	-
South Africa	-	-	2	1	1	-	-	-	-	-	-	1	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	1	-	-	1	-	-	-	-
Sultanateof Oman	-	-	3	-	-	-	-	-	-	-	-	1	-	-	-	-
Tanzania	-	-	1	1	1	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-
Trinidadand Tobago	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Uganda	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-
UnitedKingdom	-	-	4	5	1	-	-	-	-	-	1	2	1	-	1	-
UnitedState of	-	-	1	2	1	-	-	-	-	-	-	5	-	-	-	-
America																
UnitedArab Emirates	-	-	7	2	2	-	1	-	1	1	2	3	-	-	2	-
Vietnam	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	1	1	-	1	-	-	-	-	-	-	-	-	-	-

Source: RBI

#Foreignoperationincludes branches, subsidiaries, joint ventures and representative offices.
