

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO: 1369
TO BE ANSWERED ON THE 1st JULY, 2019/ASHADHA 10, 1941(SAKA)

Foreign Operations of PSBs

1369: SHRI SUDHAKARTUKARAMSHRANGARE:
SHRI DEVJI M. PATEL:

Will the Minister of FINANCE be pleased to state:

- (a) the total number of foreign branches and other operations of public sector banks (PSBs) abroad at present, bank-wise and country-wise;
- (b) whether the Government has decided to close certain loss making foreign branches of PSBs and if so, the details thereof; and
- (c) the fresh steps taken by the Government to rationalise unviable overseas branch operations of these banks?

ANSWER

To be answered by
FINANCE MINISTER
(Smt. Nirmala Sitharaman)

- (a): Bank-wise and country-wise number of foreign operations of Public Sector Banks (PSBs), as on 31.5.2019, is at Annex.
- (b) and (c): A reforms agenda based on recommendations made by Whole-Time Directors and senior management of PSBs was referred by the Government to PSBs for appropriate action as per approval of bank Boards. The agenda covered, *inter-alia*, rationalisation of overseas operations for cost efficiencies and synergies in overseas markets, based on competitive strength and viability. As per bank inputs, all PSBs having foreign operations jointly took the initiative to prepare a note in mutual consultation for rationalisation of their foreign operations for cost efficiencies and synergies in overseas markets, based on competitive strength, viability and commercial considerations, and 18 branches have been rationalised since 1.1.2018.

Annex

Maldives Islands	-	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-
Malaysia	-	1	1	-	-	-	-	-	1	-	-	-	-	-	-	-
Mauritius	-	-	9	-	-	-	-	-	-	-	-	1	-	-	-	-
Myanmar	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	1
Nepal	-	-	-	-	-	-	-	-	-	-	1	1	-	-	-	-
New Zealand	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Russia	-	-	-	-	1	-	-	-	-	-	-	1	-	-	-	-
Saudi Arabia	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Seychelles	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Singapore	-	-	1	1	-	-	-	1	1	-	-	6	-	1	-	-
Sri Lanka	-	-	-	-	-	-	-	3	1	-	-	4	-	-	-	-
South Africa	-	-	2	1	1	-	-	-	-	-	-	1	-	-	-	-
South Korea	-	-	-	-	-	-	-	-	1	-	-	1	-	-	-	-
Sultanate of Oman	-	-	3	-	-	-	-	-	-	-	-	1	-	-	-	-
Tanzania	-	-	1	1	1	-	-	-	-	-	-	-	-	-	-	-
Thailand	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Uganda	-	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	-	-	4	5	1	-	-	-	-	-	1	2	1	-	1	-
United State of America	-	-	1	2	1	-	-	-	-	-	-	5	-	-	-	-
United Arab Emirates	-	-	7	2	2	-	1	-	1	1	2	3	-	-	2	-
Vietnam	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-
Zambia	-	-	1	1	-	1	-	-	-	-	-	-	-	-	-	-

Source: RBI

Foreign operation includes branches, subsidiaries, joint ventures and representative offices.
