

**GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE  
LOK SABHA**

**STARRED QUESTION NO. 353  
TO BE ANSWERED ON WEDNESDAY, THE 17<sup>th</sup> JULY, 2019.**

**ECONOMIC SECURITY FOR SHOPKEEPERS/RETAIL TRADERS**

**\*353. SHRI GANESH SINGH:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

**वाणिज्य एवं उद्योग मंत्री**

- (a) whether the Government has taken note of the economic security of small shopkeepers;
- (b) if so, the details thereof and the steps taken in this regard;
- (c) whether about three crore small traders/shopkeepers in the country are likely to be benefited from the Pension Scheme for shopkeepers/retail traders and self employed persons and if so, the details thereof; and
- (d) the details of small shopkeepers and retail traders covered under the said Pension Scheme in Satna district of Madhya Pradesh?

**ANSWER**

**वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री हरदीप सिंह पुरी)**

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY  
(SHRI HARDEEP SINGH PURI )**

**(a) to (d):** A Statement is laid on the Table of the House.

\*\*\*\*

**STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (d) of LOK SABHA  
STARRED QUESTION NO. 353 FOR ANSWER ON 17.07.2019**

(a) to (d) : The Government has recently approved a new Pension Scheme, Pradhan Mantri Laghu Vyapari Maan Dhan Yojana (PM-LVMY), for the benefit of shopkeepers, retail traders and self-employed persons providing monthly minimum assured pension of ₹ 3000. It is a voluntary and contribution based central sector scheme, for the entry age group of 18-40 years. The contribution under the scheme is payable by the subscriber and the Central Government, in equal share, i.e. 50:50 basis. Any shop keeper, retail-trader and self-employed person registered with GSTN and annual turnover below ₹ 1.5 crore, not an income tax payee and not a member of Employees' Provident Fund Organization (EPFO)/Employees' State Insurance Corporation (ESIC)/National Pension System (NPS)/Pradhan Mantri Shram Yogi Maandhan (PM-SYM) are eligible for enrolment. The monthly pension will start after attaining the age of 60 years by a subscriber. The enrolment under PM-LVMY will be after notification in the Gazette of India.

\*\*\*\*\*