GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE

LOK SABHA UNSTARRED QUESTION NO. 952

TO BE ANSWERED ON FRIDAY, THE 08th FEBRUARY, 2019 19, MAGHA 1940, (SAKA)

GST REVENUE

952. SHRI RAVNEET SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether there has been a shortfall in terms of the expected and actual GST revenue and if so, the details thereof; and

(b) the amount expected to be earned by the Government for the current fiscal year?

<u>ANSWER</u>

MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA)

(a) & (b): Considering present trend in monthly collection of GST revenue the changes in Revised Estimates vis-à-vis Budget Estimates for the FY 2018-19 are as under:

Goods and Services Tax (GST) (in Rs. Crore)	Budget 2018-2019	Revised 2018-2019
CGST	603900	503900
IGST	50000	50000
GST Compensation Cess	90000	90000
Total	743900	643900

It is further submitted that the month-wise gross collection of Central Goods and Services Tax (CGST), State Goods and Services Tax (SGST), Integrated Goods and Services Tax (IGST) and Cess for FY 2017-18 and FY 2018-19 are as under:

Month	GST collection (in Rs. Crore)		
	2017-18	2018-19	
April		1,03,459	
May		94,016	
June		95,610	
July		96,483	
August	95,633	93,960	
September	94,064	94,442	
October	93,333	100,710	
November	83,780	97,637	
December	84,314	94,726	
January	89,825	1,02,503	
February	85,962		
March	92,167		
Average	89,885	97,555	

In view of the above facts, it is clear that the GST collection in the current FY (2018-19) has been showing improvement compared to last FY (2017-18). The average gross collection of GST in the current FY 2018-19 is Rs. 97,555 crores (till January'19) as compared to last year average collection of Rs. 89885 crores.
