

GOVERNMENT OF INDIA  
MINISTRY OF NEW AND RENEWABLE ENERGY  
**LOK SABHA**  
**UNSTARRED QUESTION NO. 879**  
TO BE ANSWERED ON 07.02.2019

**RATING OF INVESTMENT GRADE COMPANIES**

879. SHRI B.V.NAIK  
SHRI S.P. MUDDAHANUME GOWDA

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Indian renewable energy companies are among the most poorly rated investment grade companies in the Asia Pacific region, if so, details thereof;

(b) whether renewable energy to make up a larger portion of India's electricity generation, bolstered by untapped generation potential, needs strong policy support and lower tariffs, if so, details thereof;

(c) whether the renewable energy made up 58 per cent- its biggest share yet of the 25 GW of generation capacity added in India in Financial Year 2017-18; and

(d) if so, the details thereof?

**ANSWER**

THE MINISTER OF STATE FOR NEW & RENEWABLE ENERGY AND POWER (I/C)  
(SHRI R. K. SINGH)

(a) No Madam, The Ernst and Young in its Renewable Energy Country Attractiveness Index (RECAI) report of May 2018 has ranked India as second in Asia Pacific Region and fourth Globally.

(b) The share of renewable energy is progressively increasing in the Indian electricity mix. In the year 2016-17, with 82 billion units the share of renewables was 6.59 per cent. This increased to 8.47 per cent in the year 2017-18. In growth terms with 102 billion units, the renewable generation in 2017-18 was around 20 per cent higher than the previous year. This growth is attributed to Government of India's proactive policy measures that include various fiscal and financial incentives for increasing share of renewable energy in the country's electricity mix.

(c) and (d) As per the Central Electricity Authority, in the year 2017-18, with 11.78 GW added, the share of renewable energy in the net electric power generation capacity addition was 68.6 per cent.

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