GOVERNMENT OF INDIA MINISTRY OF CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO.: 808 (To be answered on the 7th February 2019)

RECENT DEVELOPMENTS IN JET AIRWAYS

808. PROF SAUGATA ROY

Will the Minister of CIVIL AVIATION लागर विमानन मंत्री

be pleased to state:-

(a) whether the Government has intervened in the recent developments in Jet Airways:

(b) if so, the details thereof;

(c) whether the Government is concerned about the future of the employees of the company;

(d) if so, the steps taken to safeguard the interest of employees;

(e) whether the Jet Airways is also on the verge of closure like Kingfisher; and

(f) if so, the details thereof?

ANSWER

Minister of State in the Ministry of CIVIL AVIATION नागर विमानन मंत्रालय में राज्य मंत्री

(Shri Jayant Sinha)

(a) to (f): As informed by Jet Airways, it is in the process of resolving its financial problems through negotiations with banks, financial institutions, lessors etc. Each airline prepares its own business plan on the basis of its own market assessment and financial resources. Based on its business plan, the efficient operations and financial performance is the responsibility of each individual Airline and its shareholder.