

**GOVERNMENT OF INDIA  
MINISTRY OF HOUSING AND URBAN AFFAIRS  
LOK SABHA**

**UNSTARRED QUESTION NO. 341  
TO BE ANSWERED ON FEBRUARY 05, 2019**

**INTEREST SUBSIDY UNDER PMAY**

**No. 341.                      SHRI BHARTRUHARI MAHTAB:  
                                     SHRI RAHUL SHEWALE:  
                                     SHRI SANJAY DHOTRE:**

**Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:**

**(a) whether the Government has provided interest subsidy under the Pradhan Mantri Awas Yojana (PMAY) to the intended beneficiaries during each of the last three years and the current year;**

**(b) if so, the details thereof, along with the number of persons who have availed the benefits of the scheme during the said period, State/UT-wise and Bank-wise;**

**(c) whether certain shortcomings/ irregularities have come to the notice of the Government in the implementation of the said scheme in the country;**

**(d) if so, the details thereof along with the remedial measures taken/being taken by the Government to eliminate these shortcomings/irregularities; and**

**(e) the other steps taken/being taken by the Government for effective implementation of the scheme and to improve its coverage in terms of interest subsidy and beneficiaries?**

**ANSWER**

**THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE  
MINISTRY OF HOUSING AND URBAN AFFAIRS  
(SHRI HARDEEP SINGH PURI)**

**(a) & (b): Under the Credit Linked Subsidy Scheme (CLSS for EWS/LIG & CLSS for MIG) component of the Pradhan Mantri Awas Yojana**

**(Urban) {PMAY[U]}, there is an interest subsidy of 6.5% for Economically Weaker Section (EWS)/ Lower Income Group (LIG), 4% for Middle Income Group (MIG-I) and 3% for MIG-II, calculated on housing loan up to Rs.6 lakh, Rs.9 lakh and Rs.12 lakh, respectively, over a tenure of 20 years.**

**Details of number of beneficiaries who have benefited under the CLSS component of the PMAY(U) during each of the last three years and the current years are at Annexure A. State-wise and Bank-wise details of beneficiaries who have availed the CLSS benefits during the said period are at Annexure B and Annexure C, respectively.**

**(c) & (d) : No shortcomings in the implementation of CLSS component of PMAY(U) mission have been found so far.**

**On the issue of irregularities, it is stated that in one case it came to the notice of this Ministry that an organization namely National Housing Development Organization (NHDO) was using the name of this Ministry unauthorizedly to promote their organization and also actively using the photos of launching of PMAY(U) mission; logo for PMAY(U); the pictures of Hon'ble Prime Minister of India and the then Hon'ble Minister (Housing and Urban Poverty Alleviation); etc. on their website.**

**In this regard Delhi Police (Crime Branch) has lodged an FIR No. 99/17 dated 24.06.2017 against NHDO under IPC Sections 420 (cheating), 406 (criminal breach of trust), 120 B (criminal conspiracy) and Section 3/5 of Emblems and Names (Prevention of Improper Use) Act. Delhi Police (Crime Branch) has started the investigation and freezed the bank account and Fixed Deposits of NHDO.**

**In an another case a complaint was received in the Ministry against DD Construction Company illegally asking for depositing the money for allotting house in the name of PMAY(U) Mission.**

**In this regard an FIR No. 18/18 dated 04.04.2018 against DD Construction Company under Section 420/468/471 of IPC and 66 (D) of IT Act, has been lodged in South Avenue Police Station, New Delhi. Delhi Police (Economic Offences Wing) has arrested 4 persons and 3 bank accounts in the name of DD Construction have been frozen in which cheated/illegal money was collected from the public in the name of allotting houses.**

**(e): Ministry is regularly monitoring progress through periodic review meetings with the two Central Nodal Agencies identified for implementation of CLSS viz. National Housing Bank (NHB) and Housing & Urban Development Corporation Ltd. (HUDCO). Additionally, a Committee comprising of Secretary, Housing & Urban Affairs and Secretary, Department of Financial Services has also been constituted for monitoring the CLSS.**

**In order to improve the coverage, Television Commercials (TVCs) and radio spots have been broadcasted in phases to publicize the Credit Linked Subsidy Scheme (CLSS) component of the mission. Also, social media and the medium of street plays have been used effectively to engage with the stakeholders. Further, workshops are regularly being held by the two Central Nodal Agencies (CNAs), to spread awareness among Banks, Housing Finance Companies (HFCs) and other Primary Lending Institutions (PLIs) on CLSS. The progress of the scheme is reviewed in the State Level Banker's Committee (SLBC) meetings. States and UTs hold awareness camps and workshops to ensure greater awareness of Credit Linked Subsidy Scheme.**

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**Annexure - A referred in answer to LSUSQ No - 341 due for 05.02.2019**

**Central Assistance released to provide interest subsidy for beneficiaries during each of last three years and current year in Credit Linked Subsidy Scheme (CLSS) under PMAY(U)**

<b>Sl. No.</b>	<b>F. Year</b>	<b>Central Assistance for Interest Subsidy Released (Rs. in Cr.)</b>	<b>Houses for beneficiaries (Nos)</b>
<b>1</b>	2015-16	99.36	5,835
<b>2</b>	2016-17	424.33	22,607
<b>3</b>	2017-18	2,481.56	1,12,449
<b>4</b>	2018-19	5,372.90	2,36,129
<b>Total :-</b>		<b>8,378.15</b>	<b>3,77,020</b>

**State / UT wise details of Central Assistance Released to provide interest subsidy to beneficiaries in Credit Linked Subsidy Scheme (CLSS) under PMAY(U)**

Sl. No.	Name of the State/ UT	Central Assistance for Interest Subsidy Released (Rs. in Cr.)	Houses for beneficiaries (Nos)
1	A&N Island (UT)	0.04	2
2	Andhra Pradesh	134.36	6,294
3	Arunanchal Pradesh	0.07	4
4	Assam	8.24	418
5	Bihar	30.99	1,564
6	Chandigarh (UT)	3.40	145
7	Chhattisgarh	88.63	5,164
8	D&N Haveli (UT)	21.57	937
9	Daman & Diu (UT)	4.17	192
10	Delhi (UT)	177.80	7,889
11	Goa	7.14	321
12	Gujarat	2,683.63	1,15,647
13	Haryana	147.53	7,077
14	Himachal Pradesh	4.05	214
15	Jammu & Kashmir	4.37	270
16	Jharkhand	22.09	1,176
17	Karnataka	334.79	15,589
18	Kerala	93.39	4,974
19	Lakshdweep (UT)	-	-
20	Madhya Pradesh	461.20	21,541
21	Maharashtra	2,356.64	1,01,160
22	Manipur	2.37	145
23	Meghalaya	1.16	70
24	Mizoram	6.14	369
25	Nagaland	0.20	10
26	Orissa	25.01	1,452
27	Puducherry (UT)	4.72	227
28	Punjab	116.90	5,341
29	Rajasthan	318.86	16,675
30	Sikkim	0.06	3
31	TamilNadu	322.78	15,784
32	Telangana	254.79	11,699
33	Tripura	3.10	167
34	Uttar Pradesh	494.20	23,157
35	Uttarakhand	64.07	3,147
36	West Bengal	179.68	8,196
<b>Total :-</b>		<b>8,378.15</b>	<b>3,77,020</b>

**Including Bank wise, interest subsidy released for beneficiaries by Primary Landing Institutions (PLIs) in Credit Linked Subsidy Scheme (CLSS) under**

Sr. No.	PLI Name	Houses for beneficiaries (Nos)	Central Assistance for Interest Subsidy Released (Rs. in Cr.)
1	Aadhar Housing Finance Ltd.	9,327	208.90
2	Aavas Financiers Limited	2,414	44.26
3	Abhyudaya Co-Operative Bank Ltd.	212	4.69
4	Adarsh Cooperative Bank Ltd.	3	0.07
5	Aditya Birla Housing Finance Ltd.	382	8.98
6	Allahabad Bank	1,626	32.46
7	Allahabad UP Gramin Bank	9	0.13
8	Almora Urban Co-Operative Bank Ltd.	4	0.10
9	Anand Housing Finance Private Limited	10	0.19
10	Andhra Bank	2,149	46.12
11	Andhra Pradesh GrameenaVikas Bank	161	3.59
12	Andhra PragatiGrameena Bank	59	1.35
13	Aptus Value Housing Finance India Ltd.	284	5.11
14	Art Affordable Housing Finance (India) Ltd	1,155	23.53
15	Aspire Home Finance Corporation Ltd.	3,702	74.58
16	Assam Cooperative Apex Bank	6	0.11
17	Assam Gramin Vikash Bank	18	0.26
18	Axis Bank Ltd.	21,549	505.21
19	Bajaj Housing Finance Ltd	167	3.93
20	Bandhan Bank Ltd	3	0.06
21	Bangiya Gramin Vikas Bank	10	0.19
22	Bank of Baroda	3,455	74.27
23	Bank of India	1,476	31.49
24	Bank of Maharashtra	512	10.69
25	Baroda Gujarat Gramin Bank	54	1.14
26	Baroda Rajasthan Kshetriya Gramin Bank	34	0.63
27	Baroda Uttar Pradesh Gramin Bank	2	0.05
28	Bassein Catholic Co-Operative Bank Ltd.	57	1.23
29	Bee Secure Home Finance Private Limited	1	0.03
30	Bharat Co-operative Bank (Mumbai) Ltd	80	1.80
31	Bihar Gramin Bank	30	0.57
32	Can Fin Homes Ltd.	2,645	63.69
33	Canara Bank	2,697	52.05
34	Capital First Home Finance Ltd.	118	2.87
35	Capital Small Finance Bank Ltd	4	0.09
36	Capri Global Housing Finance Private Limited	53	1.35
37	Cent Bank Home Finance Ltd.	128	2.63
38	Central Bank of India	522	10.10
39	Central Madhya Pradesh Gramin Bank	8	0.20

Sr. No.	PLI Name	Houses for beneficiaries (Nos)	Central Assistance for Interest Subsidy Released (Rs. in Cr.)
40	Centrum Housing Finance Limited	97	2.41
41	Chaitanya Godavari Grameena Bank	15	0.33
42	Chhattisgarh Rajya Sahakari Bank Maryadit	33	0.52
43	Chhattisgarh RajyaGramin Bank	211	4.33
44	Cholamandalam Investment & Finance Company Ltd.	702	15.82
45	Citizencredit Cooperative Bank Ltd	7	0.16
46	City Union Bank	116	2.13
47	Corporation Bank	454	9.01
48	Cosmos Co-operative Urban Bank Ltd.	214	4.75
49	DCB Bank Ltd.	785	17.76
50	Dena Bank	431	8.40
51	Dena Gujarat Gramin Bank	67	1.57
52	Dewan Housing Finance Corporation Ltd.	29,487	700.44
53	Dhanlaxmi Bank Limited	28	0.51
54	DHFL Vysya Housing Finance Ltd.	154	2.83
55	DMI Housing Finance Pvt. Ltd.	72	1.75
56	Dombivli Nagari Sahakari Bank Ltd.	60	1.39
57	Edelweiss Housing Finance Ltd.	1,019	25.61
58	Equitas Housing Finance Pvt. Ltd.	178	2.10
59	Equitas Small Finance Bank Ltd	227	3.11
60	ESAF Small Finance Bank Ltd.	16	0.21
61	Fast Track Housing Finance Pvt. Ltd.	53	1.15
62	Fullerton Home Finance Company Ltd.	20	0.42
63	GIC Housing Finance Ltd.	1,569	35.92
64	Gramin Bank of Aryavart	189	3.30
65	GRUH Finance Ltd.	31,300	733.86
66	Himachal Pradesh Gramin Bank	3	0.06
67	Hinduja Housing Finance Limited	6	0.12
68	Home First Finance Company India Pvt. Ltd.	10,081	235.77
69	Homeshree Housing Finance Limited	1	0.02
70	Housing and Urban development Corporation Ltd.	50	1.02
71	Housing Development Finance Corporation Ltd.	73,711	1,635.26
72	ICICI Bank Ltd.	25,664	598.46
73	ICICI Home Finance Company Ltd.	1,443	31.69
74	IDBI Bank Ltd.	482	11.54
75	IDFC Bank Ltd	58	1.30

Sr. No.	PLI Name	Houses for beneficiaries (Nos)	Central Assistance for Interest Subsidy Released (Rs. in Cr.)
76	IFL Housing Finance Limited	10	0.21
77	India Bulls Housing Finance Ltd.	29,661	690.34
78	India Home Loan Ltd.	520	12.08
79	India Infoline Housing Finance Ltd.	23,640	546.03
80	India Shelter Finance Corporation Ltd.	17	0.25
81	Indian Bank	1,945	36.05
82	Indian Overseas Bank	529	9.28
83	Indostar Home Finance Private Limited	306	7.68
84	J & K Grameen Bank	10	0.17
85	J&K Bank Ltd.	199	3.19
86	J&K State Co-operative Bank	4	0.08
87	Jalgaon Janata Sahakari Bank Ltd	29	0.64
88	Janaseva Sahakari Bank Ltd.	16	0.35
89	Janata Sahakari Bank Ltd.	29	0.61
90	Kallappa Anna Awade Ichalkaranji Janta Sahakari Bank Ltd.	122	2.41
91	Kalupur Commercial Co-operative Bank Ltd.	440	10.06
92	Karad Urban Co-Operative Bank Ltd.	21	0.43
93	Karnataka VikasGrameena Bank	43	0.72
94	Karnataka Bank Ltd.	127	2.63
95	KarurVysya Bank Ltd.	206	4.01
96	Kaveri Grameena Bank	13	0.28
97	Kerala Gramin Bank	1,223	20.94
98	Kerala State Co-operative Bank Ltd.	80	1.53
99	Khush Housing Finance Pvt Ltd.	825	19.37
100	KIFS Housing Finance Private Limited	247	5.13
101	Kotak Mahindra Bank Ltd	162	3.47
102	L & T Housing Finance Ltd.	548	9.39
103	Lakhimpur Urban Cooperative Bank Ltd	2	0.05
104	Lakshmi Vilas Bank	3	0.07
105	LIC Housing Finance Ltd.	18,131	366.29
106	MADHYANCHAL GRAMIN BANK	7	0.08
107	Magma Housing Finance	30	0.64
108	Mahanagar Co-operative Bank Ltd.	19	0.44
109	Mahindra Rural Housing Finance Ltd.	252	4.73
110	Malviya Urban Cooperative Bank Ltd.	5	0.11
111	Mamata Housing Finance Company Pvt. Ltd.	15	0.34
112	Manibhavnam Home Finance India Pvt Ltd	54	1.16
113	Manipal Housing Finance Syndicate Ltd.	17	0.39



Sr. No.	PLI Name	Houses for beneficiaries (Nos)	Central Assistance for Interest Subsidy Released (Rs. in Cr.)
114	Mannappuram Home Finance Ltd.	59	1.30
115	Manvi Pattana Southarda Sahakari Bank Niyamita	5	0.08
116	MAS Rural Housing and Mortgage Finance Ltd.	77	1.41
117	Meghalaya Co-Operative Apex Bank Ltd.	18	0.31
118	Meghalaya Rural Bank	40	0.60
119	Mehsana Urban Co-operative Bank Ltd.	471	10.56
120	Mentor Home Loans India Ltd.	435	3.75
121	Micro Housing Finance Corporation Ltd.	3,005	48.14
122	Mizoram Co-operative Apex Bank Ltd.	26	0.24
123	Mizoram Rural Bank	211	4.10
124	Muthoot Housing Finance Company Ltd.	249	5.32
125	MuthootHomefin(India) Ltd.	823	18.99
126	Nainital Bank Limited	12	0.26
127	Narmada JhabuaGramin Bank	84	1.35
128	National Trust Housing Finance Ltd.	18	0.37
129	New Habitat Housing Finance and Development Ltd.	90	2.01
130	Nivara Home finance limited	344	6.50
131	NKGSB Co-operative Bank Ltd	17	0.41
132	North East Region Housing Finance Company Ltd.	171	2.16
133	Nutan Nagarik Sahakari Bank Ltd.	39	0.87
134	Oriental Bank of Commerce	1,202	23.09
135	Pallavan Grama Bank	25	0.55
136	Pandyan Grama Bank	29	0.62
137	Panthoibi Housing Finance Company Ltd.	60	1.22
138	PNB Housing Finance Ltd.	4,406	103.24
139	Pragathi Krishna Gramin Bank	599	12.59
140	Pragati Mahila Nagrik Sahkari Bank Maryadit	3	0.08
141	Prime Co-operative Bank Ltd.	28	0.44
142	Prosper Housing Finance Limited	1	0.02
143	Puduvai Bharathiar Grama Bank	20	0.48
144	Punjab & Maharastra Co-operative Bank Ltd.	140	3.28
145	Punjab & Sind Bank	79	1.62
146	Punjab Gramin Bank	74	1.75
147	Punjab National Bank	677	13.26
148	Purvanchal Bank	39	0.84
149	Rajarambapu Sahakari Bank Ltd.	7	0.14

Sr. No.	PLI Name	Houses for beneficiaries (Nos)	Central Assistance for Interest Subsidy Released (Rs. in Cr.)
150	Rajasthan Marudhara Gramin Bank	621	6.54
151	Rajkot NagarikSahakari Bank Limited	513	10.71
152	Reliance Home Finance Ltd.	2,362	57.82
153	Religare Housing Development Finance Corporation Ltd.	85	1.67
154	Repco Home Finance Ltd.	666	14.67
155	Sahara Housing FinaCorporation Ltd.	43	0.88
156	Sangli Urban Co-Operative Bank Ltd.	16	0.32
157	Saptagiri Grameena Bank	6	0.13
158	Sardar Bhiladwala Pardi People's Co-operative Bank Ltd.	19	0.44
159	Sarva Haryana Gramin Bank	16	0.36
160	Sarva UP Gramina Bank	250	5.53
161	Sarvodaya Commercial Co-op Bank Ltd.	19	0.38
162	Satin Housing Finance Limited	1	0.02
163	Satluj Gramin Bank	6	0.12
164	Saurashtra Gramin Bank	235	5.41
165	SEWA GrihRin Ltd.	110	0.48
166	Shivalik Mercantile Coop Bank	5	0.12
167	Shree Panchganga Nagari Sahakari Bank Ltd.	10	0.19
168	Shri Mahalaxmi Co-Op Bank Ltd.	6	0.12
169	Shri MahilaSewaSahakari Bank Ltd.	122	0.69
170	Shriram Housing Finance Ltd.	511	9.83
171	Shubham Housing Development Finance Company Pvt. Ltd.	2,750	49.86
172	South Indian Bank Limited	324	6.88
173	State Bank of India	23,907	497.68
174	Sundaram BNP Paribas Home Finance Ltd.	380	8.25
175	SVC Cooperative Bank Ltd.	41	0.92
176	Swagat Housing Finance Company Ltd.	23	0.50
177	SwarnaPragati Housing Microfiance Private Limited	725	2.27
178	Syndicate Bank	1,194	22.10
179	Tamilnad Mercantile Bank Ltd.	116	2.54
180	Tata Capital Housing Finance Ltd.	6,849	158.27
181	Telangana Grameena Bank	158	3.58
182	The Ahmedabad Mercantile Co-operative Bank Ltd.	10	0.23
183	The Arunachal Pradesh State Cooperative Apex Bank Ltd.	3	0.05

Sr. No.	PLI Name	Houses for beneficiaries (Nos)	Central Assistance for Interest Subsidy Released (Rs. in Cr.)
184	The Catholic Syrian Bank Ltd	16	0.26
185	The Federal Bank Ltd	74	1.57
186	The Greater Bombay Coop Bank Ltd	30	0.69
187	The Gujarat State Co-operative Bank Ltd	2	0.03
188	The Jalgaon Peoples Co-Operative Bank Ltd.	42	0.84
189	The Kalyan Janata Sahakari Bank Ltd.	15	0.33
190	The Kanaka Mahalakshmi Cooperative Bank Ltd.	8	0.15
191	The Kurmanchal Nagar Sahkari Bank Ltd.	11	0.20
192	The Maharashtra State Co-operative Bank Ltd.	2	0.05
193	The Nawanagar Co-operative Bank	41	0.87
194	The Saraswat Co-op Bank Ltd	311	7.04
195	The Surat People's Co-operative Bank	6	0.10
196	The Zoroastrian Cooperative Bank Ltd.	32	0.77
197	TJSB Sahakari Bank Ltd.	57	1.26
198	Tripura State Cooperative Bank Ltd.	4	0.07
199	UCO Bank	572	11.18
200	Ujjivan Small Finance Bank	413	7.83
201	Ummeed Housing Finance Private Ltd	308	6.15
202	Union Bank of India	561	11.57
203	United Bank of India	786	16.51
204	Utkarsh Small Finance Bank Ltd	7	0.15
205	Uttarakhand Gramin Bank	109	2.19
206	Uttarakhand State Cooperative Bank Ltd	47	0.83
207	Uttarbanga Kshetriya Gramin Bank	3	0.06
208	Vastu Housing Finance Corporation Ltd.	197	4.10
209	Vijaya Bank	2743	55.37
210	Visakhapatnam Co-operative Bank Ltd.	37	0.50
211	Viva Home Finance Ltd.	51	1.03
212	West End Housing Finance Ltd	174	4.50
213	YES BANK LIMITED	1,040	25.10
	<b>Grand Total</b>	<b>3,77,020</b>	<b>8,378.15</b>