GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT

LOK SABHA

UNSTARRED QUESTION NO. 212 TO BE ANSWERED ON 04.02.2019

SHARE OF PROFIT IN THE GROSS VALUE ADDED OF THE COUNTRY

212. SHRI RAM MOHAN NAIDU KINJARAPU:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the Government is aware of the skewed growth in the share of profits in the Gross Value Added (GVA) of the country and if so, the details thereof;
- (b)whether steps have been taken to address the low share of wages in the GVA of the country and if so, the details thereof; and
- (c)whether the Government has identified or set any targets for growth as well share of wages in the GVA and if so, the details thereof?

 ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI SANTOSH KUMAR GANGWAR)

(a): Central Statistics Office, Ministry of Statistics & Programme Implementation releases estimates of National Income covering various parameters like Net National Income, Net Disposable Income of General Government, Net Savings of Public & Private Corporations, Per Capita Income etc. The figures depicting the performance of such parameters at current prices for 2011-12 to 2016-17 are Annexed.

However these estimates do not capture the share of profits as such in the Gross Value Added (GVA) of the country.

(b) & (c): Share of wages is also not captured separately in GVA. The Central Government revises minimum wages for the Scheduled employment from time to time. A notification for revising the minimum wages from Rs 250 per day to Rs 350 per day for unskilled workers in non-agriculture sector was issued on 19.01.2017.

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Annexure

Statement referred to in reply to part (a) of Lok Sabha unstarred Question No. 212 due for reply on 04-02-2019.

Statement : Relationship of National Income and Other Aggregates (at current prices)

(Rs. in crore)

S.No	Item Desription	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
1	2	3	4	5	6	7	8
1.	Net National Income	7742330	8766345	9897663	10978237	12154033	13492656
2.	Other current transfers from RoW (net)	304902	350081	395918	405154	413083	379438
3.	Net National Disposable Income (1+2)	8047232	9116426	10293581	11383392	12567117	13872095
4.	Net Disposable Income of General Government	711518	796476	866932	1002427	1149148	1413811
5.	Current taxes on income, wealth, etc.	509546	578693	640772	699755	748587	855366
6.	Net Saving of Public Corporations	158212	150024	126013	120999	130461	155926
7.	Net Saving of Private Corporations	469165	576928	725997	891945	1046193	1134580
8.	Current taxes on income and wealth, paid by corporations	356479	388903	389595	439432	463997	524120
9.	Personal Income (3- 4+5-6-7-8)	6861403	7782788	8825816	9628344	10525902	11499023
10.	Current taxes on income and wealth, paid by households	153067	189790	251177	260323	284589	331245
11.	Household Disposable Income (9-10)	6708336	7592998	8574639	9368021	10241313	11167777
