

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
LOK SABHA**

**UNSTARRED QUESTION NO. 203.
TO BE ANSWERED ON MONDAY, THE 4TH FEBRUARY, 2019.**

INDUSTRIAL OUTPUT GROWTH

203. SHRI ANTO ANTONY:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government has noticed the report of decline of Industrial output growth in the country, if so, the details thereof and the reasons therefor;
- (b) whether the decline of industrial output growth has any adverse impact on the economy;
- (c) if so, the details thereof and the corrective steps taken by the Government in this regard; and
- (d) whether the Government is planning to introduce a new Industrial Policy, if so, the details and the salient features thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी)

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI C.R. CHAUDHARY)**

- (a) to (c):** The Index of Industrial Production (IIP) measures the industrial performance in manufacturing, mining and electricity. As per the latest IIP, the industrial output has increased and registered a growth of 5.0 per cent during the period April-November 2018-19 as compared to a growth of 3.2 per cent during the corresponding period of the previous year.
- (d) :** The existing Industrial Policy was formulated in the year 1991. In view of the rapidly changing landscape of manufacturing and services, as well as in the light of the new technologies and business models which are prevalent now, the need for a new industrial policy to address the existing challenges and take advantage of the future opportunities has been felt. Therefore, the Government has decided to formulate a new Industrial Policy which would be a roadmap for all business enterprises in the country. In this regard, consultations have been held with stakeholders to get their ideas and feedback. Keeping in view all such inputs, a new Industrial Policy is under consideration of the Government.