

**LOK SABHA**  
**UNSTARRED QUESTION NO. 190**  
**TO BE ANSWERED ON 4<sup>TH</sup> FEBRUARY, 2019**

**Price of Crude Oil**

**190. DR. P.K. BIJU:**

पेट्रोलियम और प्राकृतिक गैस मंत्री

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) whether price of crude oil in international market has declined to the lowest level of last 13 months during November-December, 2018 and if so, the details thereof, date-wise;
- (b) whether the Government has not extended full benefits of decline in crude oil prices to public while selling petrol and diesel in retail and if so, the details thereof and the reasons therefor; and
- (c) the prices of petrol and diesel in Kerala and Tamil Nadu during the month of November and December, 2018, till date, date-wise?

**ANSWER**

पेट्रोलियम और प्राकृतिक गैस मंत्री

(श्री धर्मन्द्र प्रधान)

**MINISTER OF PETROLEUM AND NATURAL GAS**  
**(SHRI DHARMENDRA PRADHAN)**

- (a) The average monthly prices of Indian basket of crude oil in the international market since January, 2018 is given in Annexure-I.
- (b) Prices of petrol and diesel have been made market-determined by the Government with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with international product prices and other market conditions. The OMCs have not only increased but also decreased the prices accordingly.

The prices of petroleum products are linked to the prices of respective products in the international market. Oil Marketing Companies take a decision on retail selling price after considering various aspects including international product prices, exchange rate, tax structure, inland freight and other cost elements.

- (c) The prices of petrol and diesel in Chennai (Tamil Nadu) and Thiruvananthapuram (Kerala) from November 1, 2018 to January 22, 2019 are given in Annexure-II.

**Annexure-I**

**Annexure referred to in reply to part (a) of Lok Sabha Unstarred Question No. 190 asked by Dr. P.K. Biju to be answered on 4<sup>th</sup> February, 2019 regarding “Price of Crude Oil”.**

<b>Month</b>	<b>Indian basket of crude oil (\$/bbl)</b>
January-2018	67.06
February-2018	63.54
March-2018	63.80
April-2018	69.22
May-2018	75.25
June-2018	73.83
July-2018	73.47
August-2018	72.53
September-2018	77.88
October-2018	80.08
November-2018	65.40
December-2018	57.77
January-2019 (till 25.01.2019)	58.91

**Note:-** The Indian basket of crude oil represents a derived basket comprising of sour grade (Oman & Dubai average) and sweet grade (Brent Dated) of crude oil processed in Indian refineries.

## Annexure-II

**Annexure referred to in reply to part (c) of Lok Sabha Unstarred Question No. 190 asked by Dr. P.K. Biju to be answered on 4<sup>th</sup> February, 2019 regarding “Price of Crude Oil”.**

(in ₹/litre)

Date	Chennai (Tamil Nadu)		Thiruvananthapuram (Kerala)	
	Petrol	Diesel	Petrol	Diesel
1-Nov-18	82.46	78.00	82.65	78.98
2-Nov-18	82.26	77.85	82.57	78.94
3-Nov-18	82.06	77.73	82.37	78.82
4-Nov-18	81.84	77.55	82.16	78.64
5-Nov-18	81.61	77.34	81.93	78.43
6-Nov-18	81.46	77.24	81.79	78.34
7-Nov-18	81.46	77.24	81.79	78.34
8-Nov-18	81.24	77.05	81.57	78.15
9-Nov-18	81.08	76.89	81.42	77.99
10-Nov-18	80.90	76.72	81.24	77.82
11-Nov-18	80.73	76.59	81.08	77.69
12-Nov-18	80.56	76.43	80.91	77.53
13-Nov-18	80.42	76.30	80.77	77.41
14-Nov-18	80.42	76.30	80.77	77.41
15-Nov-18	80.26	76.19	80.62	77.30
16-Nov-18	80.07	76.02	80.44	77.13
17-Nov-18	79.87	75.82	80.24	76.93
18-Nov-18	79.66	75.63	80.04	76.75
19-Nov-18	79.46	75.44	79.84	76.57
20-Nov-18	79.31	75.31	79.70	76.44
21-Nov-18	79.31	75.31	79.70	76.44
22-Nov-18	78.88	74.99	79.28	76.12
23-Nov-18	78.46	74.55	78.87	75.69
24-Nov-18	78.12	74.13	78.54	75.27
25-Nov-18	77.69	73.63	78.12	74.79
26-Nov-18	77.32	73.20	77.76	74.35
27-Nov-18	76.88	72.77	77.33	73.93
28-Nov-18	76.35	72.34	76.82	73.51
29-Nov-18	76.01	71.95	76.48	73.13
30-Nov-18	75.62	71.52	76.10	72.70
1-Dec-18	75.26	71.12	75.75	72.31
2-Dec-18	74.94	70.77	75.45	71.96
3-Dec-18	74.63	70.38	75.14	71.59
4-Dec-18	74.41	70.09	74.92	71.30
5-Dec-18	74.41	70.09	74.92	71.30
6-Dec-18	73.99	69.63	74.51	70.85
7-Dec-18	73.57	69.19	74.11	70.42
8-Dec-18	73.33	68.93	73.88	70.15
9-Dec-18	73.18	68.70	73.73	69.93
10-Dec-18	72.92	68.41	73.48	69.65
11-Dec-18	72.82	68.26	73.38	69.49
12-Dec-18	72.82	68.26	73.38	69.49
13-Dec-18	72.94	68.26	73.49	69.49

Date	Chennai (Tamil Nadu)		Thiruvananthapuram (Kerala)	
	Petrol	Diesel	Petrol	Diesel
14-Dec-18	72.94	68.18	73.49	69.42
15-Dec-18	72.99	68.10	73.54	69.34
16-Dec-18	72.99	67.97	73.54	69.22
17-Dec-18	73.19	68.07	73.74	69.31
18-Dec-18	73.29	68.14	73.84	69.38
19-Dec-18	73.29	68.14	73.84	69.38
20-Dec-18	73.29	68.14	73.84	69.38
21-Dec-18	73.11	67.98	73.67	69.23
22-Dec-18	72.91	67.77	73.47	69.02
23-Dec-18	72.70	67.58	73.27	68.83
24-Dec-18	72.48	67.38	73.05	68.64
25-Dec-18	72.41	67.38	72.98	68.64
26-Dec-18	72.41	67.38	72.98	68.64
27-Dec-18	72.36	67.31	72.93	68.56
28-Dec-18	72.16	67.16	72.73	68.42
29-Dec-18	71.85	66.84	72.44	68.10
30-Dec-18	71.62	66.59	72.21	67.86
31-Dec-18	71.41	66.35	72.01	67.62
1-Jan-19	71.22	66.14	71.82	67.41
2-Jan-19	71.22	66.14	71.82	67.41
3-Jan-19	71.22	66.14	71.82	67.41
4-Jan-19	71.01	65.91	71.62	67.19
5-Jan-19	70.85	65.72	71.46	67.00
6-Jan-19	70.85	65.62	71.46	66.90
7-Jan-19	71.07	65.70	71.68	66.98
8-Jan-19	71.07	65.70	71.68	66.98
9-Jan-19	71.07	65.70	71.68	66.98
10-Jan-19	71.47	66.01	72.07	67.29
11-Jan-19	71.67	66.31	72.26	67.58
12-Jan-19	71.87	66.62	72.46	67.89
13-Jan-19	72.39	67.25	72.96	68.51
14-Jan-19	72.79	67.78	73.35	69.02
15-Jan-19	73.08	68.09	73.64	69.33
16-Jan-19	73.00	68.22	73.55	69.46
17-Jan-19	73.15	68.42	73.70	69.66
18-Jan-19	73.23	68.62	73.78	69.86
19-Jan-19	73.41	68.83	73.95	70.06
20-Jan-19	73.65	69.14	74.19	70.36
21-Jan-19	73.85	69.41	74.38	70.63
22-Jan-19	73.99	69.62	74.52	70.83

Source: PPAC

