#### GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

### LOK SABHA

## UNSTARRED QUESTION NO. 180. TO BE ANSWERED ON MONDAY, THE 4<sup>TH</sup> FEBRUARY, 2019.

#### MSMEs UNDER START-UP INDIA PROGRAMME

#### 180. SHRI NIHAL CHAND:

# Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- whether any initiative has been taken by the Government in the direction of providing benefit of start-up India programme to Micro, Small and Medium Enterprises;
- (b) if so, the details thereof;
- (c) whether the Government proposes to strengthen mutual relations between small and large enterprises so that both the sectors can accelerate the pace of global economy; and
- (d) if so, the details thereof and the steps which are likely to be taken in near future?

#### ANSWER

## वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सी.आर. चौधरी) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI C.R. CHAUDHARY)

- (a) & (b): Under Startup India initiative, all companies including Micro, Small and Medium Enterprises can apply for recognition by Department for Promotion of Industry and Internal Trade. The incentives being provided to Startups under Startup India initiative are given below:
  - i) Self-Certification under 6 Labour Laws & 3 Environmental Laws
  - ii) Relaxations in Public Procurement Norms
  - iii) Faster exit under the Bankruptcy Code
  - iv) Rebates on Patent & Trademark filing fees, support from facilitators and expedited examination of Patent application
  - v) Income Tax exemption
  - vi) Exemption from Income Tax on investments received above fair market value
  - vii) Funding support under the Fund of Funds for Startups
  - viii) Guidance and facilitation support from Startup India Hub
- (c) & (d): MSME clusters form a major part of the components ecosystem of large enterprises leading to strong synergies/ linkages between the two. The Government through support for MSMEs, cluster development initiatives and vendor development efforts of public sector enterprises works to strengthen such relations.