## GOVERNMENT OF INDIA DEPARTMENT OF SPACE

## LOK SABHA UNSTARRED QUESTION NO.1645

## TO BE ANSWERED ON WEDNESDAY, FEBRUARY 13, 2019 FDI IN SPACE SECTOR

### **1645. SHRIMATI POONAM MAHAJAN:**

Will the PRIME MINISTER be pleased to state:

- (a) whether the Government has issued any policy guidelines as specified by the Department of Space with respect to Foreign Direct Investment (FDI) in commercial launch vehicle development in the space sector particularly with the objective of promoting launch of small satellites in the country;
- (b) if so, the details thereof including its entry route and the percentage of equity or FDI cap pertaining to the same;
- (c) if not, the reasons therefor;
- (d) whether the Government is considering to frame FDI policy guidelines relating to commercial launch vehicle development in the space sector and if so, the details thereof including the timeframe to implement such guidelines; and
- (e) whether the Government has received any proposals to formulate FDI policy in commercial launch vehicle operations sector and if so, the details thereof?

#### ANSWER

# MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PG & PENSIONS AND IN THE PRIME MINISTER'S OFFICE (DR. JITENDRA SINGH):

- (a) No Madam.
- (b) Does not arise.
- they are highly restricted internationally. ISRO has developed these technologies and related facilities indigenously and all space launch activities are hitherto performed by Department of Space/ISRO only. However, in order to enable private sector industry in space activities, the Department is in the process of enacting a legislation for Space Activities in India, which is under consultation process.
- (d) Department would consider FDI guidelines in commercial launch vehicle sector, as necessary and at appropriate time, in consultation with Department of Industrial Policy & Promotion (DIPP), MoC&I.
- (e) Yes Madam, the Department has received a copy of a proposal sent by a private company which is addressed to Department of Industrial Policy & Promotion.

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