

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 142
TO BE ANSWERED ON 04th FEBRUARY, 2019

GRANT-IN-AID TO NEIA TRUST

142. ADV. M. UDHAYAKUMAR:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- whether the Government has approved the contribution of grant-in-aid of Rs.1040 crore to the National Export Insurance Account (NEIA) trust;
- if so, the details thereof;
- whether the corpus is to be utilized during the three years from 2017-18 to 2019-20 and if so, the details thereof; and
- whether the corpus would strengthen NEIA to support project exports from the country that are of strategic and national importance and if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

(a) Yes. Government of India has approved Grant-in-Aid of Rs. 1040 Crores to NEIA Trust to be released in 3 years by FY 2019-20.

(b) The details are as under:

FY 2017-18	Rs. 440 Crores; Released.
FY 2018-19	Rs. 300 Crores; Released.
FY 2019-20	The proposal to release the rest amount of Rs. 300 Crores has been submitted and same shall be decided by the Ministry of Finance as per the availability of the fund.

(c) Yes. During FY 2017-18 & 2018-19, NEIA Trust supported project of value Rs. 11,800 Crores. Since inception, NEIA has supported 130 projects valued at Rs. 45,182 Crores in 41 countries.

(d) Yes. With enhanced corpus, NEIA could support the contracts that would be entered out of the current active 70 projects in pipeline, aggregating USD 8.47 Billion under Buyer's Credit-NEIA Scheme.
